

BOROUGH OF KEANSBURG
MUNICIPAL COUNCIL & REDEVELOPMENT AGENCY
July 2, 2012

Meeting Minutes

Mr. Cusick read the following:

The 20th Reorganization Meeting of the Mayor and Council is held this 2nd day of July, 2012 at Noon, at the Municipal Building, 29 Church Street, Keansburg, NJ in accordance with R.S. of the State of New Jersey and the provisions of Council-Manager Plan B 40:69A-99 of the New Jersey Statutes.

Mr. Cusick read the following:

ADEQUATE NOTICE HAS BEEN GIVEN OF THIS MEETING BY NOTIFICATION TO THE ASBURY PARK PRESS
AND PLACED ON THE BULLETIN BOARD IN THE MUNICIPAL BUILDING OF THE BOROUGH OF KEANSBURG..

Mr. Cusick asked all the rise and recite

Salute to the Flag

Mr. Cusick took:

Roll Call

Mr. Boden	Mr. Cocuzza	Mr. DePompa	Mr. Foley	Mr. Hoff
✓	✓	✓	✓	✓

Mr. Cusick read the following

Election Results:

The official results of the May 8, 2012 Municipal Election is as follows:

<i>Arne Henn</i>	<i>Ida Soto</i>	<i>Andrew Henn</i>	<i>Anthony DePompa</i>	<i>Thomas Foley</i>	<i>George Hoff</i>
873	858	931	1096	1151	1113

Mr. Cusick announced that at this time the newly elected Councilmen would take:

Oath of Office

Oath of Office to recently elected Officials

The Honorable Anthony DePompa

I, Anthony DePompa, do solemnly swear that I will faithfully, impartially and justly perform all the duties of the office of Councilman according to the best of my ability. So help me God.

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The Honorable Thomas Foley

I, Thomas Foley, do solemnly swear that I will faithfully, impartially and justly perform all the duties of the office of Councilman according to the best of my ability. So help me God.

The Honorable George Hoff

I, George Hoff, do solemnly swear that I will faithfully, impartially and justly perform all the duties of the office of Councilman according to the best of my ability. So help me God.

At this time, Mr. Cusick asked Council to select a Councilmember to serve as Temporary Chairman of the Council.

Selection of Temporary Chairman

Nominated by Mr. Hoff and motion seconded by Mr. Foley, Mr. Boden is nominated to serve as Temporary Chairman of the Borough of Keansburg Reorganization.

Mr. Cusick took:

Roll Call

Mr. Boden	Mr. Cocuzza	Mr. DePompa	Mr. Foley	Mr. Hoff
✓	✓	✓	✓	✓

At this time, Chairman Boden asked Council to select a Councilmember to serve as Mayor.

Nomination and Election of Mayor

Nominated by Mr. Foley and motion seconded by Mr. Cocuzza, Mr. Hoff is nominated to serve as Mayor of the Borough of Keansburg.

Having no other nominations Mr. Cusick took:

Roll Call

Mr. Boden	Mr. Cocuzza	Mr. DePompa	Mr. Foley	Mr. Hoff
✓	✓	✓	✓	✓

Oath of Office of Mayor

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The Honorable George Hoff

I, George Hoff, do solemnly swear that I will faithfully, impartially and justly perform all the duties of the office of Mayor according to the best of my ability. So help me God.

At this time, Mayor Hoff asked Council to select a Councilmember to serve as Acting Mayor.

Nomination and Election of Deputy Mayor

Nominated by Mr. DePompa and motion seconded by Mr. Boden, Mr. Cocuzza is nominated to serve as Deputy Mayor of the Borough of Keansburg.

Having no other nominations Mr. Cusick took:

Roll Call

Mr. Boden	Mr. Cocuzza	Mr. DePompa	Mr. Foley	Mr. Hoff
✓	✓	✓	✓	✓

Oath of Office of Acting Mayor

The Honorable James Cocuzza, Sr.

I, James Cocuzza, do solemnly swear that I will faithfully, impartially and justly perform all the duties of the office of Acting Mayor according to the best of my ability. So help me God.

Resolutions:

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RESOLUTION # 12-132 Appointment of Newspapers

BE IT RESOLVED by the Mayor and Council of the Borough of Keansburg, County of Monmouth, State of New Jersey that:

**The Asbury Park Press, or
The Star Ledger, or
The Two River Times**

be and is hereby designated as the Official Newspapers for legals, ordinances, resolutions, audit reports and notices of any kind for the Borough of Keansburg, Monmouth County, New Jersey pursuant to R.S. 35:23-1.

Mr. Cusick took:

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden	✓		✓			
Mr. Cocuzza		✓	✓			
Mr. Hoff			✓			

RESOLUTION # 12-133 Appointment of Depositories

BE IT RESOLVED by the Mayor and council of the Borough of Keansburg, County of Monmouth, State of New Jersey:

**Bank of America
Bank of New York/National Community Division
Columbia Saving Bank
TD Bank
First Fidelity Bank
New Jersey Cash Management Fund
PNC Bank
Sun National Bank
Two River Community Bank
Valley National Bank
Wells Fargo**

be designated as the depositories for public money and other funds for the Borough of Keansburg

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Mr. Cusick took:

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden	✓		✓			
Mr. Cocuzza		✓	✓			
Mr. Hoff			✓			

RESOLUTION # 12-134 Establish Council Meeting Calendar for July 2008 to June 2010

BE IT RESOLVED by the Mayor and Council of the Borough of Keansburg that pursuant to the Open Public Meetings Act (N.J.S.A. 10:18) that the Meetings of the Borough Council shall be established as follows:

July 25, 2012	Regular Meeting
August 22, 2012	Regular Meeting
September 26, 2012	Regular Meeting
October 24, 2012	Regular Meeting
November 7, 2012	Regular Meeting
December 12, 2012	Regular Meeting
January 9, 2013	Conference Meeting
January 30, 2013	Regular Meeting
February 27, 2013	Regular Meeting
March 27, 2013	Regular Meeting
April 24, 2013	Regular Meeting
May 22, 2013	Regular Meeting
June 26, 2013	Regular Meeting
July 24, 2013	Regular Meeting
August 21, 2013	Regular Meeting
September 25, 2013	Regular Meeting
October 23, 2013	Regular Meeting
Thursday, November 6, 2013	Regular Meeting
December 11, 2013	Regular Meeting
January 8, 2014	Conference Meeting
January 29, 2014	Regular Meeting
February 26, 2014	Regular Meeting
March 26, 2014	Regular Meeting

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April 23, 2014
May 28, 2014
June 25, 2014

Regular Meeting
Regular Meeting
Regular Meeting

BE IT FURTHER RESOLVED that formal action may be taken at any Conference or Regular Meeting of the Borough Council; and

BE IT FURTHER RESOLVED that all Meetings shall take place in the Council Chambers of Keansburg Borough Hall, 29 Church Street, Keansburg, New Jersey; and

BE IT FURTHER RESOLVED that the Municipal Clerk shall post throughout the year a list of these meetings stating the time, date and place of each meeting, shall cause a notice of these meetings to be published in an Official Newspaper of the Borough and shall otherwise provide notice in accordance with the Open Public Meetings Act.

Mr. Cusick took:

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden	✓		✓			
Mr. Cocuzza		✓	✓			
Mr. Hoff			✓			

RESOLUTION # 12-136 through 12-142 Appointment of Professionals

BE IT RESOLVED, by the Mayor and Council of the Borough of Keansburg, in the County of Monmouth, New Jersey that it does hereby appoint:

12-135	John O. Bennett III Dilworth Law	Borough Attorney
12-136	John O. Bennett III Dilworth Law	Bond Counsel
12-137	Robert Allison Hutchins, Farrell, Meyer & Allison	Borough Auditor
12-138	Steven Rubin	Borough Prosecutor
12-139	Raymond Raya	Borough Public Defender

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12-140	Francis Mullan T & M Associates	Borough Engineer
12-141	Tom Rospos Birdsall Engineering	Consulting Engineer
12-142	David Roberts Maser Consulting	Consulting Engineer

for the Borough of Keansburg for one year term commencing immediately and expiring on June 30, 2013

BE IT RESOLVED by the Mayor and Council of the Borough of Keansburg that

Mr. Cusick took:

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden		✓	✓			
Mr. Cocuzza			✓			
Mr. Hoff	✓		✓			

RESOLUTION # 12-143 Appointment of Members to the Planning Board of Adjustment

BE IT RESOLVED by the Mayor and Council of the Borough of Keansburg that

		<u>for the term of</u>
George Hoff	Be a Class I Member	July 1, 2012 through June 30, 2013
Virginia Rogan	Be a Class II Member	July 1, 2012 through June 30, 2013
Thomas Foley	Be a Class III Member	July 1, 2012 through June 30, 2013
Christopher Hoff	Be a Class IV Member	July 1, 2012 through June 30, 2016
Lisa Strydio	Be a Class IV Member	July 1, 2012 through June 30, 2016
John Donohue	Be a Class IV Member	July 1, 2012 through June 30, 2016
Mary Foley	Be an Alternate Member	July 1, 2012 through June 30, 2014
Glenn Menture	Be an Alternate Member	July 1, 2012 through June 30, 2014

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Be and are hereby appointed to the Keansburg Planning Board of Adjustment Be and are hereby appointed to the Keansburg Planning Board of Adjustment

Mr. Cusick took:

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden			✓			
Mr. Cocuzza		✓	✓			
Mr. Hoff	✓		✓			

RESOLUTION # 12-144 Authorize Re-appropriation Resolution

**BOROUGH OF KEANSBURG
COUNTY OF MONMOUTH**

RESOLUTION REAPPROPRIATING \$30,948.64 OF BALANCES NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE IMPROVEMENTS TO WELL #5 AT WATER PLANT AT FRAZEE PLACE, AUTHORIZED IN AND BY THE BOROUGH OF KEANSBURG, IN THE COUNTY OF MONMOUTH, NEW JERSEY

WHEREAS, the Borough Council of the Borough of Keansburg, in the County of Monmouth, New Jersey (the "Borough") has determined that certain funds appropriated by Bond Ordinance No. 1295-3 adopted in December 1995, and Bond Ordinance No. 1434, adopted on April 25, 2007, are not needed to complete the purposes authorized therein and that it is in the best interests of the Borough that such funds be appropriated to and used to finance the cost of other capital purposes of the Borough.

BE IT RESOLVED by the BOROUGH COUNCIL OF THE BOROUGH OF KEANSBURG, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, AS FOLLOWS:

Section 1. It is hereby determined that the aggregate amount of \$30,948.64 of the balances of appropriations for capital purposes originally made available pursuant to the following Ordinance of the Borough are no longer necessary for the purposes for which the obligations previously were authorized:

Amount to be

Re-appropriated Ordinance & Purpose

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\$6,560.44	No. 1295-3 adopted in December 1995, authorizing Utility improvements, and appropriating \$1,000,000.00 therefore.
\$24,388.20	No. 1434 adopted on April 25, 2007, authorizing 2007 Capital Improvements, and appropriating \$200,000 therefore.
<u>\$30,948.64</u>	Total to be re-appropriated to other capital improvements.

Section 2. The appropriations for the purposes in the amounts set forth in Section 1 hereof are hereby canceled and re-appropriated to other capital improvement purposes as set forth in Section 3 hereof.

Section 3. The aggregate amount of \$30,948.64, representing the amount referred to in Section 1 hereof, is hereby appropriated to provide for the following capital improvement purposes, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with plans, specifications or requisitions therefore on file with or through the Borough Clerk, as finally approved by the governing body of the Borough, and the estimated cost of each project is as follows:

Amount to be

<u>Appropriated</u>	<u>Purpose</u>
\$30,948.64	Improvements to Well No. 5 at Water Plant at Frazee Place
<u>\$30,948.64</u>	Total re-appropriated for above-described purposes

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) The purposes described in Section 3 of this resolution are not current expenses and are property or improvements which the Borough may lawfully acquire or make as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said purposes within the limitations of the Local Bond Law and according to the reasonable life thereof computed from the date of said bonds authorized by this resolution is 40 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has previously been duly made and filed in the office of the Borough Deputy Clerk of the Borough and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs in the State of New Jersey.

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Section 5. The capital budget of the Borough is hereby amended to conform with the provisions of this resolution to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Borough Clerk and is available there for public inspection.

Section 6. This resolution shall take effect immediately.

Mr. Cusick took:

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden			✓			
Mr. Cocuzza		✓	✓			
Mr. Hoff	✓		✓			

Ordinances:

First Reading:

ORDINANCE #1523 Bond Ordinance / Sinkhole Repair

BOND ORDINANCE PROVIDING FOR SINKHOLE IMPROVEMENTS THROUGHOUT THE BOROUGH AND APPROPRIATING \$90,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$31,911 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF KEANSBURG, IN THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED by the **BOROUGH COUNCIL OF THE BOROUGH OF KEANSBURG, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring), **AS FOLLOWS:**

Section 1. The improvements described in Section 3 of this bond ordinance are hereby authorized as general improvements to be undertaken in and by the Borough of Keansburg, in the County of Monmouth, New Jersey (the "Borough"). For the improvements or purposes described in Section 3, there is hereby appropriated the sum of \$90,000, said sum being inclusive of all appropriations heretofore made therefor and including a total of \$56,409 funds received from FEMA, and the sum of \$1,680 as the down payment for said purposes as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. The down payment is now available by virtue of provision for down payment or for capital improvement purposes in the Capital Improvement Fund of one or more previously adopted budgets.

Section 2. In order to finance the costs of said improvements or purposes not provided for by the application of the down payment, negotiable bonds are hereby authorized to be issued in the principal amount not to exceed \$31,911, pursuant to the Local Bond Law. In anticipation of the issuance of said

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bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3.

(a) The improvements hereby authorized to be undertaken consist of Sinkhole Improvements throughout the Borough, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with plans, specifications or requisitions therefor on file with or through the Borough Chief Financial Officer, as finally approved by the governing body of the Borough.

(b) The estimated maximum amount of bonds or notes to be issued for the improvements or purposes described in Section 3(a) hereof is \$31,911, as stated in Section 2 hereof.

(c) The estimated cost of the improvements or purposes described in Section 3(a) hereof is \$90,000, which is equal to the amount of the appropriation herein made therefor. The excess of the appropriation of \$90,000 over the estimated maximum amount of bonds or notes to be issued therefor being the FEMA funds and down payment received for said purposes.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough, provided that no note shall mature later than one (1) year from its date. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer, who shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of such notes occurs, such report shall include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes that the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law and taking into consideration the amount of the obligations authorized for said purposes, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is 5 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such Statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$31,911 and the obligations authorized herein will be within all debt limitations prescribed by that Law.

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(d) An aggregate amount not exceeding \$15,000 for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included as part of the cost of said improvements and is included in the estimated cost indicated herein for said improvements.

(e) To the extent that moneys of the Borough are used to finance, on an interim basis, costs of said improvements or purposes, the Borough reasonably expects such costs to be paid or reimbursed with the proceeds of obligations issued pursuant hereto. This ordinance shall constitute a declaration of official intent for the purposes and within the meaning of Section 1.150-2(e) of the United States Treasury Regulations.

Section 6. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Borough Clerk and is available there for public inspection.

Section 7. Any grant or similar moneys from time to time received by the Borough for the improvements or purposes described in Section 3 hereof, shall be applied either to direct payment of the cost of the improvements within the appropriation herein authorized or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are received and so used.

Section 8. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and, unless paid from other sources, the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation as to rate or amount.

Section 9. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ORDINANCE #1524 Bond Ordinance / Municipal Road Improvements

BOND ORDINANCE PROVIDING FOR ROAD IMPROVEMENTS THROUGHOUT THE BOROUGH AND APPROPRIATING \$1,800,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,710,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF KEANSBURG, IN THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED by the BOROUGH COUNCIL OF THE BOROUGH OF KEANSBURG, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The improvements described in Section 3 of this bond ordinance are hereby authorized as general improvements to be undertaken in and by the Borough of Keansburg, in the County of Monmouth, New Jersey (the "Borough"). For the improvements or purposes described in Section 3, there is hereby appropriated the sum of \$1,800,000, said sum being inclusive of all appropriations heretofore made therefor and including the sum of \$90,000 as the down payment for said purposes as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. The down payment is now available by virtue of provision for down payment or for capital improvement purposes in the Capital Improvement Fund of one or more previously adopted budgets.

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Section 2. In order to finance the costs of said improvements or purposes not provided for by the application of the down payment, negotiable bonds are hereby authorized to be issued in the principal amount not to exceed \$1,710,000, pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvements hereby authorized to be undertaken consist of Road Improvements throughout the Borough, including, but not limited to, St. John's Place, Charles Street, Mason Place, Wood Street, Stella Drive, Palmer Place, Euclid Avenue, Randall Place, Walters Street, Seabreeze Way, Twilight Avenue, Woodland Avenue, South Street, Gillette Street, Forest Place, Greenwood Place and Seawood Avenue, together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with plans, specifications or requisitions therefor on file with or through the Borough Chief Financial Officer, as finally approved by the governing body of the Borough.

(b) The estimated maximum amount of bonds or notes to be issued for the improvements or purposes described in Section 3(a) hereof is \$1,710,000, as stated in Section 2 hereof.

(c) The estimated cost of the improvements or purposes described in Section 3(a) hereof is \$1,800,000, which is equal to the amount of the appropriation herein made therefor. The excess of the appropriation of \$1,800,000 over the estimated maximum amount of bonds or notes to be issued therefor being the down payment received for said purposes.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough, provided that no note shall mature later than one (1) year from its date. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer, who shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of such notes occurs, such report shall include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes that the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law and taking into consideration the amount of the obligations authorized for said purposes, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is twenty (20) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such Statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$1,710,000 and the obligations authorized herein will be within all debt limitations prescribed by that Law.

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(d) An aggregate amount not exceeding \$300,000 for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included as part of the cost of said improvements and is included in the estimated cost indicated herein for said improvements.

(e) To the extent that moneys of the Borough are used to finance, on an interim basis, costs of said improvements or purposes, the Borough reasonably expects such costs to be paid or reimbursed with the proceeds of obligations issued pursuant hereto. This ordinance shall constitute a declaration of official intent for the purposes and within the meaning of Section 1.150-2(e) of the United States Treasury Regulations.

Section 6. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Borough Clerk and is available there for public inspection.

Section 7. Any grant or similar moneys from time to time received by the Borough for the improvements or purposes described in Section 3 hereof, shall be applied either to direct payment of the cost of the improvements within the appropriation herein authorized or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are received and so used.

Section 8. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and, unless paid from other sources, the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation as to rate or amount.

Section 9. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Mr. Cusick asked for a roll call vote to introduce and set down for a Public Hearing Ordinance #1523 and Ordinance #1524 on July 25, 2012 at 7pm.:

Mr. Cusick took:

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden	✓		✓			
Mr. Cocuzza			✓			
Mr. Hoff		✓	✓			

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Open to the Public:

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden			✓			
Mr. Cocuzza		✓	✓			
Mr. Hoff	✓		✓			

NO MEMBER OF THE PUBLIC SPOKE AT THIS TIME

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley			✓			
Mr. DePompa			✓			
Mr. Boden		✓	✓			
Mr. Cocuzza	✓		✓			
Mr. Hoff			✓			

Presentation:

Robert Milisits of Freehold, NJ gave a presentation for Jersey Jumpers, a temporary Trampoline Park for possible placement at the Kontos Property located at Raritan and Beachway.

Resolutions:

RESOLUTION # 12-145 Development Agency/Jersey Jumpers

**RESOLUTION CONDITIONALLY APPROVING THE PROPOSAL BY JERSEY JUMPERS LLC
INSTALLATION AND OPERATION OF A TEMPORARY TRAMPOLINE PARK**

WHEREAS, the governing body of the Borough of Keansburg, in its capacity as Redevelopment Authority heard the proposal of Jersey Jumpers, LLC on July 2, 2012; and

WHEREAS, said proposal was found to be acceptable conditioned on the following:

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1. No Parking will be permitted on-site at any time, in any manner for any purpose.
2. No food or beverage of any kind will be provided or sold on the premises.
3. No site disturbance or improvements are allowed, except for the proposed fence, temporary trailer/office and temporary trampolines.
4. The trailer will be temporary with no permanent utility services and be equipped with security lighting and video surveillance cameras.
5. No permanent lights are permitted.
6. The gate shall be locked overnight and when not in operation.
7. The attendant shall be twenty-one (21) years or older.
8. Any signs will comply with all relevant Borough ordinances.
9. Trampolines will be removed and the holes shall be backfilled at the end of each season.
10. Applicant must obtain Planning Board approval.
11. No live or recorded music shall be permitted.
12. Days and hours of operation shall be 12:00AM-8:00PM seven days a week.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED that the Borough Council of the Borough of Keansburg does hereby approve the proposal by Jersey Jumpers for the construction and operation of a temporary trampoline park upon meeting the above stated conditions. whether said area is in Need of Redevelopment pursuant to the Act.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be provided to the Keansburg Planning Board, as well as to Kevin Kennedy, Esq., Planning Board Attorney, and John O. Bennett, Esq., Borough Attorney.

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Mr. Cusick took:

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley		✓	✓			
Mr. DePompa			✓			
Mr. Boden	✓		✓			
Mr. Cocuzza			✓			
Mr. Hoff					✓	

Adjournment:

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Foley		✓	✓			
Mr. DePompa			✓			
Mr. Boden	✓		✓			
Mr. Cocuzza			✓			
Mr. Hoff					✓	

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I, THOMAS P. CUSICK,
Clerk of the
Borough of Keansburg, in the County of Monmouth, New Jersey,
do hereby certify that the foregoing is a true copy of meeting minutes
of a regularly scheduled public meeting held on **July 2, 2012**

Attest:

Thomas P. Cusick
Municipal Clerk
Borough of Keansburg