

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017**  
**(UNAUDITED)**

POPULATION LAST CENSUS	<u>10,550</u>
NET VALUATION TAXABLE 2017	<u>458,306,982</u>
MUNICODE	<u>1321</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KEANSBURG, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**  
**DO NOT USE THESE SPACES**

Examined By:	
1	Primary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) ~~or~~ (which I have ~~not prepared~~) ~~eliminate and~~ information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 0675, of the BOROUGH of KEANSBURG, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including verification of cash balances as of December 31, 2017.

Signature   
Title CHIEF FINANCIAL OFFICER  
Address 20 CHURCH STREET, KEANSBURG, NJ 07734  
Phone Number (732) 787-0215 EXT. 211  
Fax Number (732) 787-0787  
Email Address: patrick.deblasio@keansburg-nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Keanburg \_\_\_\_\_ as of December 31, \_\_\_\_\_ 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (the matters) [eliminate-one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

_____ (Registered Municipal Accountant)
_____ (Firm Name)
_____ (Address)
_____ (Address)
_____ (Phone Number)
_____ (Fax Number)
_____ (Email Address)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**

**BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3 see
10. The municipality will not apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Keansburg

Chief Financial Officer:

Patrick J. DeBlasio, CFO

Signature:



Certificate #:

675

Date:

February 5, 2018

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet **ALL** \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

\_\_\_\_\_

Chief Financial Officer:

\_\_\_\_\_

Signature:

\_\_\_\_\_

Certificate #:

\_\_\_\_\_

Date:

\_\_\_\_\_

22-6000772

Fed I.D. #

Borough of Kearsburg

Municipality

Monmouth

County

## Report of Federal and State Financial Assistance

### Expenditure of Awards

Year Ending: 12/31/2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 286,626.19	\$ 770,635.26	

Type of Audit Required by OMB A-133 and OMB 04-04:

☒ Single Audit

☐ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

#### Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

02/10/18  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

*N/A*

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 454,958,572

  
SIGNATURE OF TAX ASSESSOR

Borough of Keansburg  
MUNICIPALITY

County of Monmouth  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**  
AS AT December 31, 2017

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled**

[illegible]

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET.

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT December 31, 2017

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Appropriation Reserves		1,067,695.78
Reserve for Encumbrances		675,166.73
Accounts Payable		32,434.86
Tax Overpayments		11,180.13
Due to State of NJ:		
Marriage Licenses		363.00
		-
Prepaid Taxes		247,453.52
		-
School Taxes Payable		49,170.50
Reserve for Payroll Agency Deductions		160,673.14
Reserve for Revaluation		24,614.75
Reserve for FEMA Cash Receipts		28,373.91
		-
		-
Reserve for Tax Appeals		200,000.00
Subtotal		2,497,126.32
Special Emergency Notes		-
Community Disaster Loan Payable		3,729,766.00
Community Disaster Loan Payable-Accrued Interest		107,840.11
		-
Reserve for Receivables		1,390,542.05
Fund Balance		3,676,176.36
	11,401,450.84	11,401,450.84

"C"

(Do not crowd - add additional sheets)

**N/A**

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2\***  
**AS AT DECEMBER 31, 2017**

[illegible]

**\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.**



**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	1,565,867.82	
		-
Tax Sale Premiums		695,848.72
Omni Lease Deposit		119,841.16
Recycling Program		9,962.71
Recreation Activities		40,951.51
Art Program		5,007.89
Tree Beatification		435.70
Public Defender Fees		491.64
POAA		36,690.06
Off Duty Police		29,792.17
Forfeited Funds		3,590.51
Snow Removal		38,470.39
Law Enforcement Trust		16,054.78
Unemployment Compensation		25,878.33
Escrow Deposits		353,698.60
Performance Bonds		21,037.21
Workers Compensation		22,481.92
Reserve for Interest		482.73
Reserve for Redevelopment		14,133.78
Fire Safety Trust		15,142.00
Hurricane Sandy Relief		60,293.13
Accumulated Absences		55,582.88
Encumbrance Payable		-
	1,565,867.82	1,565,867.82

(Do not crowd - add additional sheets)

**POST CLOSING  
BALANCE - TRUST**

[illegible]

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, c. 256


Municipal Public Defender Expended Prior Year (2016)	(1)	4,073.01	
	x	<u>1,018.25</u>	25%
	(2)	5,091.26	

Municipal Public Defender Trust Cash Balance		
(from fee generation only) December 31, 2017	(3)	491.64

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer	Patrick J. DeBlasio
Signature	
Certificate # :	N-0675
Date:	February 10, 2018

## Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2016 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at December 31, 2017
1. <u>Tax Sale Premiums</u>	\$ 830,148.72	218,800.00	353,100.00	695,848.72
2. <u>OmnI Lease Deposit</u>	155,257.62	140,541.14	175,957.60	119,841.16
3. <u>Recycling Program</u>	3,532.15	11,604.22	5,173.66	9,962.71
4. <u>Recreation Activities</u>	21,866.60	67,266.31	48,181.40	40,951.51
5. <u>Art Program/Library</u>	2,348.83	2,423.95	1,408.12	3,364.66
6. <u>Library Fees</u>	1,643.23			1,643.23
7. <u>Tree Beatification</u>	435.70			435.70
8. <u>Public Defender Fees</u>	73.33	7,377.00	6,958.69	491.64
9. <u>POAA</u>	36,689.90	1,990.00	1,989.84	36,690.06
10. <u>Off Duty Police</u>	25,994.27	270,095.75	266,297.85	29,792.17
11. <u>Forfeited Funds</u>	3,590.51			3,590.51
12. <u>Law Enforcement Trust</u>	46,480.36	3,526.99	33,952.57	16,054.78
13. <u>Unemployment Compensation</u>	31,232.34	184.68	5,538.69	25,878.33
14. <u>Escrow Deposits</u>	377,480.44	147,863.80	171,645.64	353,698.60
15. <u>Performance Bonds</u>	21,037.21			21,037.21
16. <u>Workers Compensation</u>	9,828.20	21,131.22	8,477.50	22,481.92
17. <u>Reserve for Interest</u>	482.73			482.73
18. <u>Reserve for Redevelopment</u>	14,049.95	83.83		14,133.78
19. <u>Reserve for Snow Removal</u>	202,857.98	1,567.50	165,955.09	38,470.39
20. <u>Reserve for Fire Safety</u>	14,642.00	500.00		15,142.00
21. <u>Reserve-Hurricane Sandy Relie</u>	60,293.13			60,293.13
22. _____	-			-
23. <u>Accumulated Absences</u>	74,777.76		19,194.88	55,582.88
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				
30. _____				
<b>Totals:</b>	\$ 1,934,742.96	\$ 894,956.39	\$ 1,263,831.53	\$ 1,565,867.82

**NOT APPLICABLE**

Sheet 7

\*Show as red figure

# **POST CLOSING** **TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	319,722.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	319,722.00
Cash	3,758,271.80	
Investment-Special Emergency Note-Keansburg	-	
Due from State-DCA	525,356.87	
Due from County	224,075.10	
Due from FEMA	1,593,259.29	
Due from Grant Fund	-	
Deferred Charges to Future Taxation:		
Funded	4,147,649.75	
Funded-Leases	61,000.00	
Unfunded	10,498,798.87	
Due from Current Fund		
Encumbrances Payable		4,401,373.54
Bond Anticipation Notes Payable		10,198,077.00
Serial Bonds		3,393,000.00
Leases Payable		61,000.00
Environmental Infrastructure Trust Loan		621,560.78
DCA-Demolition Loan		-
Green Acres Loan		133,088.97
Reserve for:		
RCA Interest		29,018.16
Refunding 2012 Cost of Issuance/Debt Service		31,138.73
Sewer Project-Boardwalk Restoration		50,000.00
Sandy Insurance Claims		578.00
Raritan Avenue Receivable		46,250.00
Pump Station Stormwater Repairs		150,000.00
Improvement Authorizations:		
Funded		294,339.85
Unfunded		601,455.80
Capital Improvement Fund		537,103.96
Surplus		260,426.89
	21,128,133.68	21,128,133.68

(Do not crowd - add additional sheets)





# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>		
Valley National Bank		
Checking	#81005601	1,289,474.10
Clearing	#81005431	3,610,670.37
Payroll	#81005474	155,069.82
Payroll Agency	#81005598	164,832.11
Amboy National Bank-Meters #610-1809240		399,297.43
BCB-Meter		833,971.05
<b>Total Current Cash</b>		<b>6,453,314.88</b>
<b>Water/Sewer Utility:</b>		
Valley National Bank		
Checking	#41375041	789,238.28
<b>Total Sewer Cash</b>		<b>789,238.28</b>
<b>Water/Sewer Capital Fund:</b>		
Valley National Bank	#41108191	394,586.86
		-
		394,586.86
<b>TOTAL PAGE</b>		<b>7,637,140.02</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CAPITAL FUND:</b>		
Valley National Bank-Checking	#81005458	3,791,346.57
		-
		-
Total Capital Fund		3,791,346.57
<b>Grant Fund:</b>		
Valley National Bank	#81005512	197,763.78
Valley National Bank-LLEBG	#81007299	
Total Grant Fund		197,763.78
<b>Trust Fund:</b>		
Workers Compensation		
Valley National Bank	#81005490	22,481.92
Local Law Enforcement		
Valley National Bank	#81005539	16,054.78
SUI Trust		
Valley National Bank	#81005563	25,878.33
Trust-Other		
Valley National Bank	#81005504	1,279,083.11
TD Bank	#18054499101	245,080.13
TD Bank-Redevelopment	#81005792	14,133.78
TD Bank	#180-5499101	1,436.89
Total Trust Fund		1,604,148.94
<b>Dog Trust</b>		
Valley National Bank	#81005555	1,267.84
<b>TOTAL</b>		13,231,667.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

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**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance January 1, 2017	2017 Budget Revenue Realized	Received	Canceled		Balance December 31, 2017
FEDERAL PRORAMS						
Local Law Enforcement						-
STATE GRANTS						-
Safe & Secure Grant	6,000.00	60,000.00	60,000.00			6,000.00
Drunk Driving Enforcement Fund		2,202.33	2,202.33			-
Body Armor Grant		6,750.27	6,750.27			-
Clean Communities Grant-159	-	19,459.51	19,459.51			-
Post Sandy Planning Assistance	62,322.92		47,616.66			14,706.26
Strategic Recovery Plan	7,125.82					7,125.82
Monmouth County Workforce	34,681.41			34,681.41		-
Zoning Code Enforcement	-	55,066.62	55,066.62			-
Recycling Tonnage						-
NJEDA-Neighborhood Comm Revitalization	778,594.18		374,057.92			404,536.26
FEMA-Hazard Mitigation Grant	303,303.00					303,303.00
Click It-Ticket It	5,000.00					5,000.00
Drive Sober-Get Pulled Over						-
Saturation Traffic Safety	8,375.00					8,375.00
COUNTY PROGRAMS		73,000.00				73,000.00
						-
Totals	1,205,402.33	216,478.73	565,153.31	34,681.41	-	822,046.34

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations			Encumbered Payables	Expended	Canceled	Balance December 31, 2017
		Budget	Appropriation By 40A:4-87					
FEDERAL GRANTS								-
Local Law Enforcement Grant	339.98							339.98
								-
STATE PROGRAMS								-
Clean Communities Grant	16,416.87		19,459.51			18,837.72		17,038.66
CDBG Essential Services Grant								-
Post Sandy Planning Assistance	20,603.97					344.75		20,259.22
Zoning Code Enforcement	16,727.78	55,066.62					71,794.40	-
Alcohol Education	478.66							478.66
Body Armor	12,800.72	3,598.88	3,151.39			2,713.95		16,837.04
Drunk Driving Enforcement Grant	898.66	2,202.33				(4,786.52)		7,887.51
NJDOT-Raritan Avenue	185,000.00							185,000.00
Recreation Trails	1,709.25							1,709.25
Safe & Secure Grant	0.00	246,712.00				246,712.00		-
Recycling Tonnage	1,368.93					1,248.27		120.66
NJEDA-Neighborhood Comm Revitalization	758,251.64				27,477.49	361,881.01		368,893.14
FEMA-Hazard Mitigation Grant	328,670.00				8,982.40	26,615.40		311,037.00
Sub-Totals Continued	1,343,266.46	307,579.83	22,610.90	-	36,459.89	653,566.58	71,794.40	929,601.12

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations			Encumbered Payables	Expended	Canceled	Balance December 31, 2017
		Budget	Appropriation By 40A:4-87					
STATE PROGRAMS								-
Click It-Ticket It								-
Drive Sober-Get Pulled Over								-
Saturation Traffic Safety								-
Strategic Recovery Plan	7,031.57							7,031.57
								-
SPECIAL LEGISLATIVE GRANTS								-
Marine Facility	4,969.90							4,969.90
								-
COUNTY PROGRAMS								-
Monmouth County Workforce	44,068.68					44,068.68		-
Open Space			73,000.00			73,000.00		-
								-
Totals	1,399,336.61	307,579.83	95,610.90	0.00	36,459.89	770,635.26	71,794.40	941,602.59

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet 12

Grant	Balance January 1, 2017	Transferred to 2017 Budget Appropriations			Received			Balance December 31, 2017
		Budget	Appropriation By 40A:4-87					
DDEF	2,202.33	2,202.33			11,818.63			11,818.63
Clean Communities								-
Local Law Enforcement-Interest	-							-
Recycling Tonage	-				24,716.12			24,716.12
Body Armor	3,598.88	3,598.88						-
Zoning Code Enforcement	55,066.62	55,066.62						-
Drive Sober-Get Pulled Over					5,000.00			5,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	60,867.83	60,867.83	-		41,534.75			41,534.75

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	5,015,317.00
Paid	4,966,146.50	XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
School Tax Payable #	49,170.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		XXXXXXXXXX
	5,015,317.00	5,015,317.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-
2017 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
	-	-

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX	-
School Tax Deferred		XXXXXXXXXX	
(Not in excess of 50% of Levy - 2016-2017)		XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #			XXXXXXXXXX
School Tax Deferred			XXXXXXXXXX
(Not in excess of 50% of Levy - 2017-2018)		-	XXXXXXXXXX

# Must include unpaid requisitions.

**REGIONAL HIGH SCHOOL TAX**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX	-
School Tax Deferred		XXXXXXXXXX	
(Not in excess of 50% of Levy - 2016-2017)		XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		-	XXXXXXXXXX
School Tax Deferred			XXXXXXXXXX
(Not in excess of 50% of Levy - 2017-2018)		-	XXXXXXXXXX

# Must include unpaid requisitions

**Not Applicable**



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
Cancelled		
Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,297,264.58
County Library	XXXXXXXXXX	90,900.22
County Health	XXXXXXXXXX	26,187.16
County Open Space Preservation	XXXXXXXXXX	76,206.07
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,412.79
Paid	1,501,970.82	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXXXX
	1,501,970.82	1,501,970.82

## SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017	-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017	-	-

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017	-	-

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017	-	-

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 2,000,000.00	2,000,000.00	-
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	3,521,498.83	3,718,193.92	196,695.09
Per attached sheet	XXXXXXXX	XXXXXXXX	XXXXXXXX
	95,610.90	95,610.90	-
Total Miscellaneous Revenue Anticipated	80103- 3,617,109.73	3,813,804.82	196,695.09
Receipts from Delinquent Taxes	80104- 750,000.00	716,458.16	(33,541.84)
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 10,767,996.36	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106- -	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107- 10,767,996.36	11,143,424.46	375,428.10
	17,135,106.09	17,673,687.44	538,581.35

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	16,660,712.28
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 5,015,317.00	XXXXXXXXXX
Regional School Tax	80119-00 -	XXXXXXXXXX
Regional High School Tax	80110-00 -	XXXXXXXXXX
County Taxes	80111-00 1,490,558.03	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 11,412.79	XXXXXXXXXX
Special District Taxes	80113-00 -	XXXXXXXXXX
Municipal Open Space Tax	80120-00 -	
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	1,000,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 11,143,424.46	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00 -	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	
	17,660,712.28	17,660,712.28

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

	Source	Budget	Realized	Excess or Deficit
Clean Communities		19,459.51	19,459.51	-
Body Armor Grant		3,151.39	3,151.39	-
County Open Space Grant		73,000.00	73,000.00	-
				-
				-
				-
				-
				-
				-
				-
				-
				-
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				-
				-
				-
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				-
				-
				-
				-
				-
Total (Sheet 17)		95,610.90	95,610.90	-

I hereby certify that the above list of chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirement of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: *Talene M. Hume*

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	17,039,495.19
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	95,610.90
Appropriated for 2017 (Budget Statement Item 9)	80012-03	17,135,106.09
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	17,135,106.09
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	17,135,106.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,057,192.41
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	1,067,695.78
Total Expenditures	80012-11	17,124,888.19
Unexpended Balances Canceled (see footnote)	80012-12	10,217.90

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2017 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	196,695.09
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	375,428.10
Unexpended Balances of 2017 Budget Appropriations	XXXXXXXXXX	10,217.90
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	315,319.16
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	XXXXXXXXXX	1,174,110.79
Prior Years Interfunds Returned in 2017	XXXXXXXXXX	
Various Reserves Cancelled	XXXXXXXXXX	5,557.71
Grants Reserves Cancelled	XXXXXXXXXX	71,794.40
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017	-	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections	33,541.84	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2017		XXXXXXXXXX
Grants Receivables Canceled	34,681.41	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Prior Years Tax Deductions Disallowed		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	2,080,899.90	XXXXXXXXXX
	2,149,123.15	2,149,123.15

## SCHEDULE OF MISCELLANEOUS REVENUES

### NOT ANTICIPATED

SOURCE	Amount Realized
Insurance Reimbursements-Non Health	31,020.41
Miscellaneous Construction Fees	99,414.25
Tax Assessor	280.00
Various Vendor Refunds	16,239.29
Sanitation Reimbursements	58,830.73
Payroll Reimbursements-Non Health	22,402.52
Health Hazard Payments	9,440.67
Various Miscellaneous Refunds/Reimbursements	51,528.91
Fuel Reimbursements	
Workers Compensation Reimbursements	
Treasury Reimbursement	15,334.88
Crossing Guard Reimbursement	10,827.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	315,319.16

## SURPLUS - CURRENT FUND 2017

	Debit	Credit
1 Balance January 1, 2017	80014-01	XXXXXXX 3,595,276.46
2	XXXXXXXX	
3 Excess Resulting from 2017 Operations	80014-02	XXXXXXXX 2,080,899.90
4 Amount Appropriated in the 2017 Budget - Cash	80014-03	2,000,000.00 XXXXXXXX
5 Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	XXXXXXXXXX
6		XXXXXXXXXX
7 Balance December 31, 2017	80014-05	3,676,176.36 XXXXXXXX
	5,676,176.36	5,676,176.36

### ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,150,727.71	
Investments	80014-07		
Change Fund and Petty Cash		475.00	
Sub-Total		6,151,202.71	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,497,126.32	
Cash Surplus	80014-09	3,654,076.39	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	750.00	
Deferred Charges #Emergency net of SEN	80014-12	-	
Cash Deficit #	80014-13		
Due fromState-CDBG Non-Federal Cash Match		21,349.97	
Total Other Assets	80014-14	22,099.97	
	80014-15	3,676,176.36	

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.  
 (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Expenditures, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2017 LEVY**

1	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	17,273,871.39
2	Amount of Levy Special District Taxes	82113-00	
3	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	
4	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	
		82104-00	271,868.26
5a	Sub-total 2017 Levy	17,545,739.65	
5b	Reductions due to tax appeals **	82106-00	17,545,739.65
5c	Total 2017 Tax Levy	82106-00	<u>17,545,739.65</u>
6	Transferred to Tax Title Liens	82107-00	61,788.74
7	Transferred to Foreclosed Property	82108-00	
8	Remitted, Abated or Canceled	82109-00	24,604.91
9	Discount Allowed	82110-00	
10	Collected in Cash: In 2016	82121-00	176,747.87
	In 2017 *	82122-00	<u>16,430,214.41</u>
	R.E.A.P. Revenue	82124-00	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	53,750.00
	Total to Line 14	82111-00	<u><u>16,660,712.28</u></u>
11	Total Credits		<u><u>16,747,105.93</u></u>
12	Amount Outstanding, December 31, 2017	83120-00	798,633.72
13	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>94.95%</u>
<b>NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here <input type="checkbox"/></b>			
<b>and complete Sheet 22a.</b>			
14	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>16,660,712.28</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>-</u>
	To Current Taxes Realized in Cash (Sheet 17)		<u><u>16,660,712.28</u></u>

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, not 69.999%.

- # Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.  
 \* Include overpayments applied as part of 2017 collections.  
 \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
LESS : Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2017 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS : Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2017 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

NOT APPLICABLE

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	38,141.33	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	15,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	500.00	
6. Deductions Allowed by Tax Collector - 2016		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	56,100.00
10. Cancelled-Due from State		35,041.33
11.		
12. Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	750.00
Due To State of New Jersey	-	XXXXXXXXXX
	95,641.33	95,641.33

Calculation of Amount to be included on Sheet 22, Item 10-  
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	15,500.00
Line 3	41,000.00
Line 4	500.00
Line 5	500.00
Sub-Total	57,500.00
Less: Line 7	3,750.00
To Item 10, Sheet 22	53,750.00

# **SCHEDULE OF RESERVE FOR TAX APPEALS PENDING** **(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	200,000.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		
Balance December 31, 2017	200,000.00	XXXXXXXXXX
Taxes Pending Appeals*	200,000.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	200,000.00	200,000.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

*John P. Desi*

License # 1357

Date 2/4/2018

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<b>A.</b>	<b>Reserve for Uncollected Taxes (sheet 25, Item 12)</b>	\$ _____
<b>B.</b>	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	\$ _____
<b>C.</b>	<b>TIMES : % of increase of Amount to be                  Raised by Taxes over Prior Year</b> <b>[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]</b>	%
<b>D.</b>	<b>Reserve for Uncollected Taxes Exclusion Amount</b> [(B x C) + B]	\$ _____
<b>E.</b>	<b>Net Reserve for Uncollected Taxes                  Appropriation in Current Budget</b> (A - D)	\$ _____

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

<b>1.</b>	<b>Subtotal General Appropriations (item 8(L) budget sheet 29)</b>	\$ _____
<b>2.</b>	<b>Taxes not Included in the Budget (AFS 25, items 2 thru 7)</b>	\$ _____
	<b>Total</b>	\$ _____
<b>3.</b>	<b>Less: Anticipated Revenues (item 5, budget sheet 11)</b>	\$ _____
<b>4.</b>	<b>Cash Required</b>	\$ _____
<b>5.</b>	<b>Total Required at _____ % (items 4+6)</b>	\$ _____
<b>6.</b>	<b>Reserve for Uncollected Taxes (item E above)</b>	\$ _____

**Not APPLICABLE**

Sheet 25a

# **SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2017			1,058,255.90	XXXXXXXXXX
A. Taxes	83102-00	769,570.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	288,685.20	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	5,395.03
B. Tax Title Liens - Transfers from Taxes	83107-00		5,395.03	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,058,255.90
8. Totals			1,063,650.93	1,063,650.93
9. Balance Brought Down			1,058,255.90	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	716,458.16
A. Taxes	83116-00	692,470.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	23,987.73	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale	83118-00		1,521.85	XXXXXXXXXX
12. 2017 Taxes Transferred to Liens	83119-00		61,788.74	XXXXXXXXXX
13. 2017 Taxes	83123-00		798,633.72	XXXXXXXXXX
14. Balance December 31, 2017			XXXXXXXXXX	1,203,742.05
A. Taxes	83121-00	870,338.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	333,403.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,920,200.21	1,920,200.21

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 67.70%

17. Item No. 14 multiplied by percentage shown above is 814,933.37  
and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2017	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded In 2017	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2017	84114-00	186,800.00
	186,800.00	186,800.00

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2017	84115-00	XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2017	84119-00	XXXXXXXXXX
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2017	84120-00	XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2017	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2017 -  
(84125-00)

Realized in 2017 Budget 0

To Results of Operations (Sheet 19) 0

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount December 31, 2017 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at December 31, 2017
1.	<b>NONE</b> Emergency Authorization Municipal*				
2.	Emergency Authorization - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	NONE		
2.			
3.			
4.			
5.			

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2017
1.	NONE				
2.					
3.					
4.					

N/A



**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2016	REDUCED IN 2017		Balance December 31, 2017
					By 2017 Budget	Canceled by Resolution	
				-	-		-
	-NONE-						
Totals		-	-	-	-	-	-

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 budget.

**N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance December 31, 2016	REDUCED IN 2017		Balance December 31, 2017
					By 2017 Budget	Canceled by Resolution	
							-
	NONE						
Totals		-	-	-	-	-	-

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		80033-01	XXXXXXXXXX	3,881,000.00
Issued		80033-02	XXXXXXXXXX	
Paid		80033-03	488,000.00	XXXXXXXXXX
Paid-From Refunding				
Outstanding, December 31, 2017		80033-04	3,393,000.00	XXXXXXXXXX
			3,881,000.00	3,881,000.00
2018 Bond Maturities - General Capital Bonds			80033-05	503,000.00
2018 Interest on Bonds *		80033-06		168,198.04

## ASSESSMENT SERIAL BONDS

Outstanding January 1, 2017	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09		XXXXXXXXXX
Outstanding, December 31, 2017	80033-10	-	XXXXXXXXXX
		-	-
2018 Bond Maturities - Assessment Bonds			80033-11
2018 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13
			168,198.04

## LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	-			
Total	-	-		

# **SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS (MUNICIPAL) General Capital LOAN**

Environmental Infrastructure Trust		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	813,897.64	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	192,336.86	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-04	621,560.78	XXXXXXXXXX	
		813,897.64	813,897.64	
2018 Loan Maturities			80033-05	197,184.63
2018 Interest on Loans			80033-06	19,275.00
Total 2018 Debt Service for NJEIT Loan			80033-13	216,459.63
GREEN ACRES TRUST LOAN				
Outstanding January 1, 2017	80033-07	XXXXXXXXXX	184,886.21	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	51,797.24	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-10	133,088.97	XXXXXXXXXX	
		184,886.21	184,886.21	
2018 Loan Maturities			80033-11	44,262.84
2018 Interest on Loans			80033-12	2,817.04
Total 2018 Debt Service for Green Acres Loan			80033-13	47,079.88

LIST OF LOANS ISSUED DURING 2017				
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
(MUNICIPAL) \_\_\_\_\_ LOAN

Demo Bond Fund		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXXXX	-	
Paid	80034-02	-	XXXXXXXXXX	
cancelled		-		
Outstanding, December 31, 2017	80033-04	-	XXXXXXXXXX	
		-	-	
2018 Bond Maturities - Term Bonds		80034-04	-	-
2018 Interest on Bonds *		80034-05	-	-
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2017	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2017	80034-09	-	XXXXXXXXXX	
		-	-	
2018 Interest on Bonds *		80034-10		
2018 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2017				
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	Outstanding December 31, 2017	2018 Interest Requirement
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

2/10

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Ord#1448 Fire Truck	57,143.00	06/30/10	42,828.00	06/21/18	2.25%	2,863.00	963.63	06/21/18
2 Ord#1477 Improv Main Street	422,747.00	06/30/10	349,857.00	06/21/18	2.25%	14,578.00	7,871.78	06/21/18
3 Ord#1484 Improv Highland Blvd etc	75,000.00	06/30/10	55,260.00	06/21/18	2.25%	3,948.00	1,243.35	06/21/18
4 Ord#1494 Improv Parks/Playgrounds	110,000.00	06/30/10	91,030.00	06/21/18	2.25%	3,794.00	2,048.18	06/21/18
5 Ord#1510 Improv to Main Street	250,000.00	06/27/12	224,137.00	06/21/18	2.25%	8,621.00	5,043.08	06/21/18
6 Ord#1508 Improv to various Roads	380,000.00	06/27/12	301,826.00	06/21/18	2.25%	20,000.00	6,791.09	06/21/18
7 Ord#1484 Improv Highland Blvd etc	175,000.00	06/27/12	147,367.00	06/21/18	2.25%	9,211.00	3,315.76	06/21/18
8 Ord#1522 Roadway Improv-Terrace	253,290.00	06/26/13	240,300.00	06/21/18	2.25%	6,495.00	5,406.75	06/21/18
9 Ord#1523 Sinkhole Improvements	31,911.00	06/26/13	24,819.00	06/21/18	2.25%	3,546.00	558.43	06/21/18
10 Ord#1524 Road Improvements	1,710,000.00	06/26/13	1,622,306.00	06/21/18	2.25%	43,847.00	36,501.89	06/21/18
11 Ord#1525 Park Improvements	200,000.00	06/26/13	106,206.00	06/21/18	2.25%	6,897.00	2,389.64	06/21/18
12 Ord#1526 Reconstruct Bulkhead	655,500.00	06/26/13	317,570.00	06/21/18	2.25%	22,604.00	7,145.33	06/21/18
13 Ord#1549 Drainage Outfall Pipes	418,000.00	06/24/15	418,000.00	06/21/18	2.25%	10,718.00	9,405.00	06/21/18
14 Ord#1550 Raritan Ave Drainage	560,000.00	06/24/15	421,250.00	06/21/18	2.25%	29,474.00	9,478.13	06/21/18
15 Ord#1553 New Police Facility	4,559,999.00	06/24/15	4,559,999.00	06/21/18	2.25%	83,395.00	102,599.98	06/21/18
16 Ord#1574 New Police Facility	475,000.00	06/22/16	475,000.00	06/21/18	2.25%	-	10,687.50	06/21/18
17 Ord#1566 Improv Shore Blvd/Woodland	730,322.00	06/22/16	730,322.00	06/21/18	2.25%		16,432.25	06/21/18
18 Ord#1568 Acq of Real Property	70,000.00	06/22/16	70,000.00	06/21/18	2.25%		1,575.00	06/21/18
<b>Totals</b>	<b>11,133,912.00</b>		<b>10,198,077.00</b>			<b>269,991.00</b>	<b>229,456.73</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Not Applicable								
Totals	-		-			-	-	

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

80051-01

80051-02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligations Outstanding December 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority Series 2009	61,000.00	30,000.00	2,592.50
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total	61,000.00	30,000.00	2,592.50

80051-01

80051-02

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded						Funded	Unfunded
									-
1371 RCA Holmdel Mt. Laurel Housing	49,715.08	-						49,715.08	-
1145 Removal Underground Storage Tanks		6,367.67						-	6,367.67
1184 Reconstruction of Twilight Avenue		9,192.56							9,192.56
1320 Improvements to Carr Avenue	45,887.63							45,887.63	-
1322 Improv. to Center, Raritan & Seabreeze	7,193.49							7,193.49	-
1324 Demolition of Buildings	-					(1,105.00)		1,105.00	-
1325 Const of Library & Recreation Fields	37,205.76					4,600.00		32,605.76	-
1352/1426 St. John's Park	80,740.60							80,740.60	-
1394 Improvements to Police Station	854.50							854.50	-
1432 Reconstruction/Improv Highland Blvd	33,530.91					33,530.91		-	-
1448 Fire Truck/Solar Panels	37,113.41	48,554.00				48,032.27		-	37,635.14
1467 Improvements to Storm Water System	655.61							655.61	-
								-	-
								-	-
									-
Sub-Totals 70000-	292,896.99	64,114.23	-	-	-	85,058.18	-	218,757.67	53,195.37

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded						Funded	Unfunded
									-
1477 Improvements Main Street Business		1,108.03							1,108.03
1484 Imp Highland Blvd/Center Avenue		32,955.80				32,955.80			-
1494 Park Improvements/St John/Forest		5,681.25							5,681.25
1510 Improv to Main Street Business Area		5,768.85							5,768.85
1522 Terrace Place Vicinity Road Improvements		31,868.19							31,868.19
1523 Sinkhole Improvements		11,502.73						-	11,502.73
1524 Various Road Improvements	-	9,594.31				9,557.23			37.08
1525 Park Improvements		0.09						-	0.09
1526 Bulkhead Creek Rd/Laurel		3,309.32						-	3,309.32
1549 Outfall Extension-Beachway		16,761.61						-	16,761.61
1550 Raritan Avenue Drainage		-				(5,398.55)		-	5,398.55
1553 New Police Facility		128,267.44				2,816.52		-	125,450.92
1547 Acq. Of Property	37,948.00					27,415.17		10,532.83	-
									-
									-
Totals 70000-	330,844.99	310,931.85	-	-	-	152,404.35	-	229,290.50	260,081.99

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2017		2017 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2017	
		Funded	Unfunded						Funded	Unfunded
1566	Shore/Woodland Ave Road Improv	14,987.21					14,987.21		-	-
1568	Acquisition of Property	62,500.00					52,203.80		10,296.20	-
1574	New Police Facility									-
1584	New Police Facility				-	-		-	-	-
1586	Various Capital Improvements	148,952.00					94,198.85		54,753.15	-
1594	Improvements to Leola/Highlands Blvd			628,000.00			286,626.19			341,373.81
										-
										-
									-	-
										-
										-
								-	-	-
								-	-	-
Total	70000-	557,284.20	310,931.85	628,000.00			600,420.40	-	294,339.85	601,455.80

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	578,103.96
Received from 2017 Budget Appropriation*	XXXXXXXXXX	25,000.00
Improvement Authorizations Canceled (no expenses incurred)	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Ord#1594 Improvements to Leola/Highland Blvd	66,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	80031-05	537,103.96
	603,103.96	603,103.96

\*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND** **SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX -
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2017	80030-05	- - XXXXXXXXXX -

\*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## **CAPITAL IMPROVEMENTS AUTHORIZED IN 2017** **AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

### **GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord#1594 Improv. Leola/Highland	628,000.00	140,000.00	66,000.00	422,000.00
Total 80032-00	628,000.00	140,000.00	66,000.00	422,000.00

Note:  
Ord#1594-Funded from CIF 66,000, NJDOT 422,000,

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND** **STATEMENT OF CAPITAL SURPLUS** **2017**

	Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXX 159,745.89
Premium on Sale of Bonds/Notes	XXXXXXX	100,681.00
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03	XXXXXXXX
	-	
Balance December 31, 2017	80029-04	XXXXXXX 260,426.89
	260,426.89	260,426.89

## **BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017

-NONE-

2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)
3. Amount of Bonds Issued Under Item 1  
Maturing in 2018
4. Amount of Interest on Bonds with a  
Covenant - 2018 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

# MUNICIPALITIES ONLY IMPORTANT!!

*This Sheet Must Be Completely Filled In or the Statement Will be Considered Incomplete*

**(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)**

A.		
1	Total Tax Levy for the Year 2017 was	<u>17,545,739.65</u>
2	Amount of Item 1 Collected in 2017 (*)	<u>16,660,712.28</u>
3	Seventy (70) percent of Item 1	<u>12,282,017.76</u>
(*) Including prepayments and overpayments applied.		

B.	
1	Did any maturities of bonded obligations or notes fall due during the year 2017 Answer YES or NO <u>Yes</u>
2	Have payments been made for all bonded obligations or notes due on or before December 31, 2017? Answer YES or NO <u>Yes</u> If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.	Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: <u>No</u>
----	---

D.		
1.	Cash Deficit 2017	<u>None</u>
2.	4% of 2017 Tax Levy for all purposes: Levy -- <u>                    </u>	<u>                    </u>
3.	Cash Deficit 2017	<u>None</u>
4.	4% of 2017 Tax Levy for all purposes: Levy -- <u>                    </u>	<u>                    </u>

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1.	State Taxes			NONE
2.	County Taxes		0	
3.	Amounts due Special Districts			NONE
4.	Amounts due School Districts for Local School Tax		0	0

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
AS AT December 31, 2017

**Operating and Capital Sections**  
(Separately Stated)

<i>Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"</i>		
Title of Account	Debit	Credit
<b>Sewer Operating Fund</b>	-	
Cash and Investments	795,783.90	
Change Fund	250.00	
Water/Sewer Rents Receivable	184,806.20	
Water/Sewer Municipal Liens	42,772.43	
Sewer Rents Reserve Deposit	304,057.06	
Deferred Charges		
Community Disaster Loan Assistance	233,373.30	
Deficit in Operations-2017	64,832.62	
Appropriation Reserves		106,505.70
Reserve for Encumbrances		95,572.72
Prepaid Water/Sewer Rents		2,586.24
Water/Sewer Overpayment		6,730.18
Accrued Interest on Bonds		14,877.69
Accrued Interest on Notes		23,650.78
Accounts Payable		24,206.35
		274,129.66
Community Disaster Loan Payable		225,000.00
Community Disaster Loan-Accrued Interest		11,467.05
Reserve for Receivables		531,635.69
Fund Balance		583,643.11
	1,625,875.51	1,625,875.51

"C"

(Do not crowd - add additional sheets)



Items and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND  
AS AT December 31, 2017**

## Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

## IF MORE THAN ONE UTILITY

**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

# ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance 31-Dec-16	RECEIPTS					Disbursements	Balance December 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

\*Show as red figure

SCHEDULE OF Sewer UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02		
Sewer User Fees	4,385,000.00	4,225,074.17	(159,925.83)
			-
Community Disaster Loan Program	-	-	
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Sewer User Fees	-	-	-
Interest on Delinquent Payments	52,000.00	61,718.95	9,718.95
Interest on Investments	1,994.42	13,727.91	11,733.49
Subtotal	4,588,994.42	4,450,521.03	(138,473.39)
Deficit (General Budget)**	06		
	07	4,588,994.42	(138,473.39)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,588,994.42
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,588,994.42
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,588,994.42
Deduct Expenditures:	
Paid or Charged	4,476,786.63
Reserved	106,505.70
Surplus (General Budget)**	
Total Expenditures	4,583,292.33
Unexpended Balance Canceled (See Footnote)	5,702.09

**FOOTNOTES - RE: OVEREXPENDITURES:**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCE CANCELED:**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2017 OPERATION Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

## SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,450,521.03	
Miscellaneous Revenue Not Anticipated	23,696.06	
2016 Appropriation Reserves Canceled * (Excess Revenue Realized)	46,966.99	
Cancel Accrued Interest and Other Various Reserves	(2,724.37)	
Total Revenue Realized		4,518,459.71
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,476,786.63	
Reserved	106,505.70	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,583,292.33	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,583,292.33
Excess		(64,832.62)
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2017 Operation"		-
Remainder = ("Excess in Operations" - Sheet 60)		(64,832.62)
Deficit		(64,832.62)
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2017 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		(64,832.62)

## SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for 2017:

2016 Appropriation Reserves Canceled in 2017	46,966.99	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
* Excess (Revenue Realized)		46,966.99

\*\* Items must be shown in same amount on Sheet 58.

**RESULTS OF 2017 OPERATIONS Sewer UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	(138,473.39)
Unexpended Balances of Appropriations	XXXXXXXXXX	5,702.09
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	23,696.06
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	46,966.99
Cancel Accrued Interest and Various Reserves		(2,724.37)
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	64,832.62
Excess in Operations - to Operating Surplus	(0.00)	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	(0.00)	(0.00)

**OPERATING SURPLUS - Sewer UTILITY**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	733,643.11
Excess in Results of 2017 Operations	XXXXXXXXXX	(0.00)
Amount Appropriated in 2017 Budget - Cash	150,000.00	XXXXXXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Accrued Interest Charge		
Balance December 31, 2017	583,643.11	XXXXXXXXXX
	733,643.11	733,643.11

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM Sewer UTILITY - TRIAL BALANCE)**

Cash		796,033.90
Investments		
Interfund Accounts Receivable		
Subtotal		796,033.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		274,129.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		521,904.24
*Other Assets Pledged to Operating Surplus		
Deferred Charges #Accrued Interest CDL	(3,093.75)	
Operating Deficit #	64,832.62	
Total Other Assets		61,738.87
		583,643.11

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE**

Balance January 1, 2017 \$ 174,428.05

Increased by:

Sewer Rents Levied \$ 4,217,947.88

Decreased by:

Collections	\$ <u>4,150,803.29</u>
Overpayments/Prepayments applied	\$ <u>4,677.28</u>
Transfer to _Municipal_ Liens	\$ <u>956.64</u>
Other-Prepaid Applied	\$ <u>51132.52</u>
	\$ <u>4,207,569.73</u>

Balance December 31, 2017 \$ 184,806.20

---

**SCHEDULE OF Sewer LIENS**

Balance January 1, 2017 \$ 59,932.92

Increased by:

Transfers from Accounts Receivable	\$ <u>956.64</u>
Penalties and Costs	\$ <u>343.95</u>
Other	\$ _____
	\$ <u>1,300.59</u>

Decreased by:

Collections	\$ <u>18,461.08</u>
Other	\$ _____
	\$ <u>18,461.08</u>

Balance December 31, 2017 \$ 42,772.43

# **DEFERRED CHARGES** **- MANDATORY CHARGES ONLY -** **SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount December 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at December 31, 2017
1. Emergency Authorization - *	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. <u>Overexpenditure of Budget Approp</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
3. <u>Overexpenditure of Approp Reserves</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4. <u>Operating Deficit</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

## **EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <u>NONE</u>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

## **JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	_____	\$ _____	_____
2. <u>NONE</u>	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____





**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY ASSESSMENT LOANS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Loan Maturities			-
2018 Interest on Loans*		-	
<b>Water &amp; Sewer Utility Capital Loans</b>			
Outstanding January 1, 2017	XXXXXXXXXX	922,966.20	
Issued	XXXXXXXXXX		
Paid	63,305.07	XXXXXXXXXX	
Outstanding December 31, 2017	859,661.13	XXXXXXXXXX	
	922,966.20	922,966.20	
2018 Loan Maturities			63,305.07
2018 Interest on Loans*		18,500.00	

**INTEREST ON LOANS - Water & Sewer Utility Budget**

2017 Interest on Loans (*Items)	18,500.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	9,583.33	
Subtotal	8,916.67	
Add: Interest to be Accrued as of 12/31/2018	8,958.33	
Required Appropriations 2018		17,875.00

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
none				

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1. Ord#1493 Desal Plant	521,000.00	06/30/10	488,025.00	6/21/2018	2.25%	6,595.00	10,980.56	
2. Ord#1513 Desal Plant	400,000.00	06/27/12	384,808.00	6/21/2018	2.25%	5,064.00	8,658.18	
3. Ord#1565 Various W/S Improv.	1,140,000.00	06/22/16	1,140,000.00	6/21/2018	2.25%	-	25,650.00	
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTALS			2,012,833.00			11,659.00	45,288.74	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Water/Sewer UTILITY BUDGET	
2018 Interest on Notes	45,288.74
Less: Interest Accrued to 12/31/2017 (Trial Balance)	23,650.78
Subtotal	21,637.96
Add: Interest to be Accrued as of 12/31/2018	23,513.79
Required Appropriation - 2018	45,151.75

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a

Purpose	Amount of Lease Obligation Outstanding December 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. <b>NOT APPLICABLE</b>			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Encumbrance Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
							-	
	-	-					-	
#1441/1466/1493 Design Desalination Sys Water Plant		8,897.00						8,897.00
							-	-
#1513 Desalination System Water Plant		6,237.91						6,237.91
#1565 Various Water/Sewer Improvements	77,083.93			100,587.15			177,671.08	
Total 70000-	77,083.93	15,134.91	-	100,587.15	-	-	177,671.08	15,134.91

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **Water & Sewer UTILITY CAPITAL FUND** **SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	167,000.00
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	167,000.00	XXXXXXXXXX
	167,000.00	167,000.00

# **Water & Sewer UTILITY CAPITAL FUND** **SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	-

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITIES ONLY**[illegible]

## 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	16,964.11
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Cancel Accounts Payable/Other		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXXX
Balance December 31, 2017	16,964.11	XXXXXXXXXX
	16,964.11	16,964.11