



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1321_fba_2020.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Cocuzza	6/30/2022	jhcocuzza1@verizon.net

Chief Administrative Officer

Raymond		O'Hare		chiefohare@aol.com
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Chief Financial Officer

Patrick	J.	DeBlasio		patrick.deblasio@keansburg-nj.us
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Municipal Clerk

Thomas	P.	Cusick		thomas.cusick@keansburg-nj.us
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Registered Municipal Accountant

Robert	W.	Allison		ballison@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Judy		Ferraro	6/30/2022	judy.ferraro@keansburg-nj.us
George		Hoff	6/30/2020	hufernut23@verizon.net
Thomas		Foley	6/30/2020	tomfol19@aol.com
Sean		Tonne	6/30/2020	thomas.cusick@keansburg-nj.us

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	2.485	\$11,569,539.81	62.76%	\$3,381.14	Municipal Purpose Tax	ACTUAL	\$12,047,538.39
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.132	\$5,269,598.00	28.59%	\$1,540.22	Local School District	ACTUAL	\$5,294,981.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.309	\$1,441,813.50	7.82%	\$420.43	County Purposes	ESTIMATED	\$1,513,388.15
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.033	\$152,414.72	0.83%	\$44.90	County Open Space	ESTIMATED	\$164,710.26
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	3.959	\$18,433,366.03	100.00%	\$5,386.69	Total ESTIMATED amount to be raised by taxes		\$19,020,617.80
Total Taxable Valuation as of October 1, 2019 <u>\$475,451,818.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,808,300.46</u>		
Current Year Average Residential Assessment <u>\$136,062.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>17,855,838.85</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$6,973,079.41</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$18,020,617.80</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,000,000.00</u>		
2.485	2.534	1.97%			Total Amount to be Raised by Taxes <u>\$19,020,617.80</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>94.74%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$11,569,539.81	\$12,047,538.39	4.13%	\$477,998.58		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2019 <u>17,802,534.53</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2019 <u>18,608,133.96</u>		
\$3,381.14	\$3,447.81	1.97%	\$66.67		% of Taxes Collected, CY 2019 <u>95.67%</u>		
					Delinquent Taxes - December 31, 2019 <u>\$739,144.17</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$2,200,000.00	\$2,200,000.00	\$2,000,000.00		\$200,000.00					
08	Local Revenue	-1.88%	(\$117,420.75)	\$6,234,210.80	\$6,116,790.05	\$1,760,000.00		\$4,356,790.05					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,825,631.00	\$1,825,631.00	\$1,825,631.00							
08	Uniform Construction Code Fees	-1.42%	(\$1,803.00)	\$126,803.00	\$125,000.00	\$125,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	0.00%	\$0.00	\$61,200.00	\$61,200.00	\$61,200.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	22.08%	\$18,988.50	\$85,980.96	\$104,969.46	\$104,969.46							
08	Other Special Items	-7.39%	(\$13,288.13)	\$179,788.13	\$166,500.00	\$166,500.00							
15	Receipts from Delinquent Taxes	2.01%	\$15,075.74	\$749,924.26	\$765,000.00	\$765,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	0.99%	\$117,662.47	\$11,929,875.92	\$12,047,538.39	\$12,047,538.39							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.08%	\$19,214.83	\$23,393,414.07	\$23,412,628.90	\$18,855,838.85	\$0.00	\$4,556,790.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	18.00	14.00	-12.61%	(\$276,661.50)	\$2,194,392.96	\$1,917,731.46	\$1,645,038.50	\$272,692.96							
21			-11.11%	(\$5,000.00)	\$45,000.00	\$40,000.00	\$40,000.00								
22	4.00	5.00	-3.30%	(\$15,500.00)	\$470,000.00	\$454,500.00	\$454,500.00								
23			3.71%	\$110,000.00	\$2,965,000.00	\$3,075,000.00	\$3,075,000.00								
25	41.00	9.00	4.01%	\$208,800.00	\$5,207,768.00	\$5,416,568.00	\$5,416,568.00								
26	11.00		8.96%	\$420,500.00	\$4,693,000.00	\$5,113,500.00	\$1,140,500.00			\$3,973,000.00					
27		1.00	-0.60%	(\$300.00)	\$50,300.00	\$50,000.00	\$50,000.00								
28			-1.61%	(\$1,000.00)	\$62,000.00	\$61,000.00	\$61,000.00								
29			-4.80%	(\$2,400.00)	\$50,000.00	\$47,600.00	\$47,600.00								
30			0.00%	\$0.00	\$35,000.00	\$35,000.00	\$35,000.00								
31			1.66%	\$8,000.00	\$482,500.00	\$490,500.00	\$490,500.00								
32			30.63%	\$294,000.00	\$960,000.00	\$1,254,000.00	\$1,254,000.00								
35			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
36			0.13%	\$2,208.00	\$1,735,646.00	\$1,737,854.00	\$1,737,854.00								
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$0.00		\$0.00									
43	1.00														
44	3.00	3.00	5.15%	\$11,800.00	\$229,000.00	\$240,800.00	\$240,800.00								
45			400.00%	\$200,000.00	\$50,000.00	\$250,000.00	\$50,000.00			\$200,000.00					
46			-21.13%	(\$567,546.35)	\$2,686,121.79	\$2,118,575.44	\$1,734,785.39			\$383,790.05					
48			#DIV/0!	\$60,000.00		\$60,000.00	\$60,000.00								
50			#DIV/0!	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00								
55			0.00%	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00								
			#DIV/0!	\$0.00		\$0.00									
Total	78.00	32.00	1.95%	\$446,900.15	\$22,965,728.75	\$23,412,628.90	\$18,583,145.89	\$272,692.96	\$0.00	\$4,556,790.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X					Surplus Anticipated	\$2,000,000.00	subject to annual regeneration of surplus
X					Safe & Secure Grant	\$60,000.00	Grant renews annually subject to State Legislative Approval
X					Fees & Permits	\$500,000.00	Certain revenues collected in 2020 may not be available in future years
		X			Health Insurance Costs	\$2,200,000.00	2020 Projected appropriation to increase year-over year
		X			Pension Costs	\$1,442,854.00	Budget cost for 2020 future years may show significant increase

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	175	\$6,836,400.00	1.44%	15A Public Schools	9	\$16,240,800.00	13.38%	
2 Residential	2,964	\$403,287,600.00	84.78%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	50	\$28,943,300.00	23.85%	
4A Commercial	107	\$52,301,500.00	11.00%	15D Church and Charities	15	\$9,813,400.00	8.09%	
4B Industrial	3	\$2,467,700.00	0.52%	15E Cemeteries & Graveyards	4	\$194,400.00	0.16%	
4C Apartments	20	\$10,788,100.00	2.27%	15F Other Exempt	51	\$66,174,800.00	54.52%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	3,269	\$475,681,300.00	100.00%	Total	129	\$121,366,700.00	100.00%	
Average Ratio (%), Assessed to True Value		84.41%		Percentage of Exempt vs. Non-Exempt Properties				25.51%
Equalized Valuation, Taxable Properties		\$563,536,666.27						
Total # of property tax appeals filed in 2019		County Tax Board	35.00					
		State Tax Court	1.00					
Number of 2019 County Tax Board decisions appealed to Tax Court								
Number of pending property tax appeals in State Tax Court			2.00					
Amount paid out by municipality for tax appeals in 2019								

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>									
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate					
					Grandview Apartments	Aff. Housing	\$80,000.00	\$10,382,000.00	\$394,031.03															
					Keansburg Housing Authority	Aff. Housing	\$17,422.00	\$6,969,000.00	\$264,473.55															
					Fallen Manor	Aff. Housing	\$5,000.00	\$3,572,100.00	\$135,561.19															
					McGrath Towers	Aff. Housing	\$15,000.00	\$8,453,800.00	\$320,821.71															
					Cove on the Bay	Other	\$300,000.00																	
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total									
		0.00	0.00	0.00			\$417,422.00	\$29,377,800.00	\$1,114,887.50			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$417,422.00	\$29,377,800.00	\$1,114,887.50
Mark "X" if Grand Total																								

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	27,500.00	\$25,000.00				\$2,500.00
Supervisory Staff (Department Heads & Managers)	9.00		1,230,132.58	\$818,500.00		\$71,000.00	\$258,782.58	\$81,850.00
Police Officers (Including Superior Officers)	31.00	4.00	7,651,498.42	\$4,181,868.00	\$500,000.00	\$1,137,478.00	\$1,413,966.42	\$418,186.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	38.00	11.00	2,471,424.00	\$1,450,725.00	\$150,000.00	\$234,376.00	\$491,251.00	\$145,072.00
All Other Non-Union Employees not listed above	1.00	31.00	314,702.00	\$244,275.00	\$10,000.00		\$36,000.00	\$24,427.00
Totals	79.00	51.00	11,695,257.00	\$6,720,368.00	\$660,000.00	\$1,442,854.00	\$2,200,000.00	\$672,035.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	20.00	\$12,935.40	\$258,708.00	20.00	\$12,835.40	\$256,708.00
Parent & Child	6.00	\$21,930.35	\$131,582.10	6.00	\$22,730.35	\$136,382.10
Employee & Spouse (or Partner)	11.00	\$23,192.90	\$255,121.90	11.00	\$24,122.90	\$265,351.90
Family	35.00	\$34,980.96	\$1,224,333.60	33.00	\$34,980.96	\$1,154,371.68
Employee Cost Sharing Contribution (enter as negative -)			(\$200,000.00)			(\$200,000.00)
Subtotal	72.00		\$1,669,745.60	70.00		\$1,612,813.68
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	15	\$7,236.37	\$108,545.55	15	\$7,286.37	\$109,295.55
Parent & Child	1	\$11,194.24	\$11,194.24	1	\$11,194.97	\$11,194.97
Employee & Spouse (or Partner)	19	\$11,653.19	\$221,410.61	19	\$13,504.20	\$256,579.80
Family	10	\$18,910.40	\$189,104.00	10	\$23,511.60	\$235,116.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	45.00		\$530,254.40	45.00		\$612,186.32
GRAND TOTAL	117.00		\$2,200,000.00	115.00		\$2,225,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

yes
yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2021	2022	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	Utility Fund - Principal	\$192,834.57	\$88,305.07	\$88,305.07	\$528,135.78
Regional School Debt		\$0.00	Utility Fund - Interest	\$190,955.48	\$20,252.50	\$17,202.50	\$38,100.00
Utility Fund Debt			Bond Anticipation Notes - Principal				
Water Sewer	\$7,152,660.99	\$7,152,660.99	Bond Anticipation Notes - Interest	\$128,927.98			
0		\$0.00	Bonds - Principal	\$735,000.00	\$550,000.00	\$575,000.00	\$8,585,000.00
0		\$0.00	Bonds - Interest	\$474,684.98	\$81,783.76	\$57,633.76	\$261,152.52
0		\$0.00	Loans & Other Debt - Principal	\$330,550.49	\$23,677.15	\$7,069.60	\$42,030.54
0		\$0.00	Loans & Other Debt - Interest	\$65,621.94	\$1,553.59	\$939.29	\$2,606.91
0		\$0.00					
0		\$0.00	Total	\$2,118,575.44	\$765,572.07	\$746,150.22	\$9,457,025.75
Municipal Purposes							
Debt Authorized	\$447,722.00	\$447,722.00	Total Principal	\$1,258,385.06	\$661,982.22	\$670,374.67	\$9,155,166.32
Notes Outstanding	\$10,178,525.00	\$9,610,794.00	Total Interest	\$860,190.38	\$103,589.85	\$75,775.55	\$301,859.43
Bonds Outstanding	\$10,445,000.00	\$10,445,000.00	% of Total Current Year Budget	9.05%			
Loans and Other Debt	\$285,327.76	\$285,327.76					
Total (Current Year)	\$28,509,235.75	\$16,763,454.99	\$11,745,780.76				
Population (2010 census)	<u>10,105</u>						
Per Capita Gross Debt	<u>\$2,821.30</u>						
Per Capita Net Debt	<u>\$1,162.37</u>						
3 Yr. Average Property Valuation		<u>\$548,010,612.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>2.14%</u>					
			Mark "X" if Municipality has no bond rating				

