

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)**

POPULATION LAST CENSUS 9,755  
NET VALUATION TAXABLE 2021 649,031,974  
MUNICODE 1321  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

**BOROUGH** \_\_\_\_\_ of **KEANSBURG** \_\_\_\_\_, County of **MONMOUTH** \_\_\_\_\_

DO NOT USE THESE SPACES

Examined By:	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature patrick.deblasio@keansburg-nj.us  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~furnished one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 675, of the BOROUGH of MONMOUTH and that the KEANSBURG County of \_\_\_\_\_

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature patrick.deblasio@keansburg-nj.us  
Title Chief Finance Officer  
Address 20 Church Street, Keansburg NJ 07734  
Phone Number 732-787-0215 EXT 211  
Fax Number 732-787-0787

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **KEANSBURG** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this \_\_\_ day \_\_\_, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF KEANSBURG

**Chief Financial Officer:**

Patrick J. DeBlasio

**Signature:**

patrick.deblasio@keansburg-nj.us

**Certificate #:**

675

**Date:**

1/28/2022

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF KEANSBURG

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

22-6000772

Fed I.D. #

BOROUGH OF KEANSBURG  
Municipality

MONMOUTH  
County

## Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>265,488.06</u>	\$ <u></u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit  
☐ Program Specific Audit  
☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

patrick.deblasio@keansburg-nj.us  
Signature of Chief Financial Officer

2/5/2022  
Date

# IMPORTANT!

## INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

# CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KEANSBURG, County of MONMOUTH during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

[illegible]

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 828,288,300.00

gerald.briscone@keansburg-nj.us  
SIGNATURE OF TAX ASSESSOR

**BOROUGH OF KEANSBURG**  
MUNICIPALITY  
**MONMOUTH**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	6,460,923.60	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	7,141.34	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	2,551.32	
CURRENT	609,094.89	
SUBTOTAL	611,646.21	
TAX TITLE LIENS RECEIVABLE	193,366.81	
PROPERTY ACQUIRED FOR TAXES	307,010.40	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	180,000.00	
DEFICIT	-	
Page Totals:	7,760,088.36	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,760,088.36	-
APPROPRIATION RESERVES		982,449.12
ENCUMBRANCES PAYABLE		523,989.30
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		200,948.77
ACCOUNTS PAYABLE		192,984.28
DUE TO STATE:		
MARRIAGE LICENCE		898.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMITTED		2,128.09
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		200,000.00
RESERVE FOR PAYROLL AGENCY DEDUCTIONS		151,558.49
RESERVE FOR REVALUATION		9,614.75
RESERVE FOR DEMOLITION		99,185.90
PAGE TOTAL	7,760,088.36	2,363,756.70

**(Do not crowd - add additional sheets)**  
**Sheet 3a**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled**

[illegible]



**POST CLOSING  
CE - PUBLIC ASSIS  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2021**

[illegible]

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	592,224.51	
GRANTS RECEIVABLE	362,460.48	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		29,830.30
APPROPRIATED RESERVES		392,238.24
UNAPPROPRIATED RESERVES		532,616.45
TOTALS	954,684.99	954,684.99

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,514.35	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,514.35
FUND TOTALS	3,514.35	3,514.35
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

## AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,037,261.65	
Tax Sale Premiums		573,800.00
Omni Lease Deposit		265,324.71
Recycling Program		14,538.85
Recreation Activities		42,644.16
Art Program		8,906.85
Tree Beautification		435.70
Public Defender Fees		
POAA		32,505.70
Off Duty Police		42,480.31
OTHER TRUST FUNDS PAGE TOTAL	2,037,261.65	980,636.28

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	2,037,261.65	980,636.28
OTHER TRUST FUNDS (continued)		
Forfeited Funds		3,590.51
Snow Removal		189,031.11
Law Enforcement Trust		4,190.47
Unemployment Compensation		39,518.63
Escrow Deposits		2,152.97
Performance Bonds		21,037.21
Workers Compensation		
Reserve for Interest		6.48
Reserve for Redevelopment		14,391.97
Fire Safety Trust		9,436.24
Hurricane Sandy Relief		7,480.48
Accumulated Absences		137,495.52
Escrow		360,810.07
Encumbrance Payables		267,483.71
TOTALS	2,037,261.65	2,037,261.65

(Do not crowd - add additional sheets)



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

[illegible]

**(Do not crowd - add additional sheets)**



**POST CLOSING**

**TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,156,553.37	1,373,547.00
BOND ANTICIPATION NOTES PAYABLE		567,731.00
GENERAL SERIAL BONDS		8,800,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		49,100.14
CAPITAL LEASES PAYABLE		997,000.00
RESERVE FOR CAPITAL PROJECTS		657,998.68
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		296,998.60
UNFUNDED		492,771.34
ENCUMBRANCES PAYABLE		206,891.08
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		456,828.96
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE	14,156,553.37	14,156,553.37

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	311,099.21	6,659,354.09	509,529.70	6,460,923.60
Grant Fund		592,249.82	25.31	592,224.51
Trust - Animal Control	50.00	3,464.35		3,514.35
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		2,240,380.00	203,118.35	2,037,261.65
Trust - Arts and Culture				-
General Capital		249,815.55	50,043.51	199,772.04
				-
<u>UTILITIES:</u>				
Water- Operating		2,848,981.13	469,246.88	2,379,734.25
Water- Capital	438,346.50	639,566.24		1,077,912.74
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	749,495.71	13,233,811.18	1,231,963.75	12,751,343.14

## **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Patrick.DeBlasio@keansburg-nj.us

Title: 2/5/2022

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Valley National Bank	
Checking	1,462,994.95
Clearing	1,662,707.97
Payroll	53,186.92
Payroll Agency	154,008.49
Amboy National Bank- Meters	412,861.11
BCB-Meters	2,406,858.06
BCB- Current	506,736.59
Total Current Fund \$6,659,354.09	
Grant Fund	
Valley National Bank	592,249.82
Water/ Sewer Utility	
Valley National Bank	2,848,981.13
Water/ Sewer Capital Fund	
Valley National Bank	639,566.24
Capital Fund	
Valley National Bank	249,815.55
Trust Fund	
Workers Compensation	
Valley National Bank	
Local Law Enforcement	
Valley National Bank	17,180.47
SUI Trust	
Valley National Bank	39,518.63
Trust- Other	
Valley National Bank	1,929,962.33
TD Bank	251,565.60
TD Bank-Redevelopment	
TD Bank	2,152.97
Total Trust Fund \$2,240,380	
PAGE TOTAL	13,230,346.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
FEDERAL PROGRAMS						-
Local Law Enforcement						-
STATE GRANTS						-
Safe & Secure Grant		32,400.00	32,400.00			-
Drunk Driving Enforcement Fund	60,000.00		60,000.00			-
Body Armor		3,353.77	3,353.77			-
Clean Communities		18,730.66	18,730.66			-
Post Sandy Planning Assistance						-
State Parks Grant		4,545.38	4,545.38			-
Monmouth County Workforce						-
Zoning Code Enforcement						-
Recycling Tonnage						-
Division of Highway Safety						-
FEMA- Hazard Mitigation Grant	303,303.00					303,303.00
Click It- Ticket It	245.48					245.48
Body Worn Camera Grant		48,912.00				48,912.00
Summer Youth		2,154.32	2,154.32			-
						-
COUNTY PROGRAMS	73,000.00		63,000.00			10,000.00
PAGE TOTALS	436,548.48	110,096.13	184,184.13	-	-	362,460.48

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS							-
Local Law Enforcement Grant	339.98						339.98
							-
STATE PROGRAMS							-
Clean Communities Grant	1,451.23	18,730.66		15,984.79			4,197.10
CDBG Essential Services Grant							-
Post Sandy Planning Assistance							-
Zoning Code Enforcement							-
Alcohol Education	478.66						478.66
Body Armor	558.45	3,353.77		950.95			2,961.27
Drunk Driving Enforcement Grant	2,440.71			(0.55)			2,441.26
NJDOT- Raritan Avenue							-
Recreation Trails	1,709.25						1,709.25
Safe & Secure Grant		219,112.00		219,112.00			-
Recycling Tonnage	16,976.34			540.00			16,436.34
NJEDA- Neighborhood Comm Revitalization							-
FEMA- Hazard Mitigation Grant	310,217.00						310,217.00
Safe & Secure Grant Matching- Funds							-
Grant State Parks 2021		4,545.38		2,154.32			2,391.06
PAGE TOTALS	334,171.62	245,741.81	-	238,741.51	-	-	341,171.92

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	334,171.62	245,741.81	-	238,741.51	-	-	341,171.92
STATE PROGRAMS							-
Click it- Ticket It							-
Drive Sober- Get Pulled Over							-
Highway Safety	26,746.55			26,746.55			-
Strategic Recovery Plan							-
Body Worn Camera Grant			48,912.00				48,912.00
Summer Youth		2,154.32					2,154.32
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	360,918.17	247,896.13	48,912.00	265,488.06	-	-	392,238.24

# **SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
DDEF				720.00		720.00
Clean Communities	18,730.66	18,730.66		19,939.32		19,939.32
Local Law Enforcement						-
Recycling Tonnage				3,991.90		3,991.90
Body Armor	3,353.77	3,353.77		2,587.01		2,587.01
						-
Drive Sober- Get Pulled Over						-
Division of Highway Safety				400.00		400.00
Summer Youth	2,154.32	2,154.32				-
State Parks Grant 2020	4,545.38	4,545.38		894.46		894.46
American Rescue Plan 2021				504,083.76		504,083.76
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	<b>28,784.13</b>	<b>28,784.13</b>	<b>-</b>	<b>532,616.45</b>	<b>-</b>	<b>532,616.45</b>



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	5,820,240.00
Paid	5,820,240.00	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxxx
	5,820,240.00	5,820,240.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred	-	
(Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	5,509.23
2021 Levy:	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	1,483,199.14
County Library	xxxxxxxxxxxx	111,326.08
County Health	xxxxxxxxxxxx	30,366.47
County Open Space Preservation	xxxxxxxxxxxx	178,278.18
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	2,128.09
Paid	1,808,679.10	xxxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes		xxxxxxxxxxxx
Due County for Added and Omitted Taxes	2,128.09	xxxxxxxxxxxx
	1,810,807.19	1,810,807.19

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Fire -	xxxxxxxxxxxx	xxxxxxxxxxxx
Sewer -	xxxxxxxxxxxx	xxxxxxxxxxxx
Water -	xxxxxxxxxxxx	xxxxxxxxxxxx
Garbage -	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2021 Levy	xxxxxxxxxxxx	-
Paid		xxxxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,237,494.55	2,237,494.55	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	3,822,815.13	4,020,108.99	197,293.86
Added by N.J.S.A. 40A:4-87 (List on 17a)	48,912.00	48,912.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,871,727.13	4,069,020.99	197,293.86
Receipts from Delinquent Taxes	700,000.00	687,152.23	(12,847.77)
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	12,340,578.40	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	12,340,578.40	12,690,717.25	350,138.85
	19,149,800.08	19,684,385.02	534,584.94

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxx	19,316,255.21
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	5,820,240.00	xxxxxxx
Regional School Tax	-	xxxxxxx
Regional High School Tax	-	xxxxxxx
County Taxes	1,803,169.87	xxxxxxx
Due County for Added and Omitted Taxes	2,128.09	xxxxxxx
Special District Taxes	-	xxxxxxx
Municipal Open Space Tax		xxxxxxx
Municipal Arts and Culture Tax		xxxxxxx
Reserve for Uncollected Taxes	xxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	-
Balance for Support of Municipal Budget (or)	12,690,717.25	xxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	
20,316,255.21		20,316,255.21

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		19,100,888.08
2021 Budget - Added by N.J.S.A. 40A:4-87		48,912.00
Appropriated for 2021 (Budget Statement Item 9)		19,149,800.08
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		19,149,800.08
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		19,149,800.08
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	16,847,608.67	
Paid or Charged - Reserve for Uncollected Taxes	1,000,000.00	
Reserved	982,449.12	
Total Expenditures		18,830,057.79
Unexpended Balances Canceled (see footnote)		319,742.29

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	197,293.86
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	350,138.85
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	319,742.29
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	543,295.34
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	1,253,489.99
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	787.32
Cancel Receivable/Prior Year Refunds	15,504.03	
Cancel Various Reserves		5,050.41
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	-	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	12,847.77	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,641,446.26	xxxxxxxxxx
	2,669,798.06	2,669,798.06

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
TAX ASSESSOR	430.00
MISCELLANEOUS CONSTRUCTION FEES	19,984.25
INSURANCE REIMBURSEMENTS- NON HEALTH	169,857.10
VARIOUS MISCELLANEOUS REFUNDS	11,519.29
SANITATION REIMBURSEMENTS	105,609.55
REIMBURSEMENTS BOE SECURITY	93,976.06
SALE OF ASSETS-GOV DEALS	65,276.02
PAYROLL REIMBURSEMENTS	46,580.00
OTHER REIMBURSEMENTS	30,063.07
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	543,295.34



# SURPLUS - CURRENT FUND

## YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	3,880,356.53
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	2,641,446.26
4. Amount Appropriated in the 2021 Budget - Cash	2,237,494.55	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	4,284,308.24	xxxxxxxxxx
	6,521,802.79	6,521,802.79

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021

#### (FROM CURRENT FUND - TRIAL BALANCE)

Cash	6,460,923.60
Investments	
Sub Total	6,460,923.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,363,756.70
Cash Surplus	4,097,166.90
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	7,141.34
Deferred Charges #	180,000.00
Cash Deficit #	
Total Other Assets	187,141.34
	4,284,308.24

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2021 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ 19,967,988.27
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 23,563.72
5a. Subtotal 2021 Levy	\$ 19,991,551.99	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 19,991,551.99
6. Transferred to Tax Title Liens		\$ 45,866.36
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 20,335.53
9. Discount Allowed		\$
10. Collected in Cash: In 2020  In 2021*	\$ 172,998.10 \$ 19,103,676.63	
Homestead Benefit Credit	\$	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 39,580.48	
Total To Line 14	\$ 19,316,255.21	
11. Total Credits		\$ 19,382,457.10
12. Amount Outstanding December 31, 2021		\$ 609,094.89
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	96.62%	

**Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 19,316,255.21
Less: Reserve for Tax Appeals Pending	\$
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 19,316,255.21

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 19,316,255.21
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 19,316,255.21
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 19,991,551.99
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.62%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 19,316,255.21
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 19,316,255.21
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 19,991,551.99
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.62%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	3,585.23	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	8,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	28,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,419.52
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	36,024.37
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	7,141.34
Due To State of New Jersey	-	xxxxxxxx
	44,585.23	44,585.23

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	28,750.00
Line 4	3,500.00
Sub - Total	41,000.00
Less: Line 7	1,419.52
To Item 10, Sheet 22	39,580.48

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	200,000.00
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - December 31, 2021	200,000.00	xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
	200,000.00	200,000.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

Thomas.Cusick@keansburg-nj.us  
Signature of Tax Collector

1357 2/5/2022  
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance - January 1, 2021	837,844.00		xxxxxxxx
A. Taxes	655,476.15	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	182,367.85	xxxxxxxx	xxxxxxxx
2. Canceled:	xxxxxxxx		xxxxxxxx
A. Taxes	xxxxxxxx		640.00
B. Tax Title Liens	xxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxx		xxxxxxxx
A. Taxes	xxxxxxxx		
B. Tax Title Liens	xxxxxxxx		
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:	xxxxxxxx		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes	(1)	-	xxxxxxxx
7. Balance Before Cash Payments	xxxxxxxx		837,204.00
8. Totals	837,844.00		837,844.00
9. Balance Brought Down	837,204.00		xxxxxxxx
10. Collected:	xxxxxxxx		687,152.23
A. Taxes	652,284.83	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	34,867.40	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2021 Tax Sale			xxxxxxxx
12. 2021 Taxes Transferred to Liens	45,866.36		xxxxxxxx
13. 2021 Taxes	609,094.89		xxxxxxxx
14. Balance - December 31, 2021	xxxxxxxx		805,013.02
A. Taxes	611,646.21	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	193,366.81	xxxxxxxx	xxxxxxxx
15. Totals	1,492,165.25		1,492,165.25

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **82.07%**

17. Item No.14 multiplied by percentage shown above is **660,674.19** and represents the  
maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	307,010.40	xxxxxxxxxx
2. Foreclosed or Deeded in 2021	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2021	xxxxxxxxxx	307,010.40
	307,010.40	307,010.40

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxxxx
21. 2021 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -  
\*Total Cash Collected in 2021  
Realized in 2021 Budget  
To Results of Operation (Sheet 19) -

# CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

**\*Do not include items funded or refunded as listed below.**

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor of



**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
11/13/2019	Revaluation	300,000.00	60,000.00	240,000.00	60,000.00		180,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		300,000.00	60,000.00	240,000.00	60,000.00	-	180,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Patrick.DeBlasio@keanburg-nj.us  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

patrick.deblasio@keansburg-nj.us

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	9,710,000.00	
Issued	xxxxxxxxxx		
Paid	910,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	8,800,000.00	xxxxxxxxxx	
	9,710,000.00	9,710,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 955,000.00
2022 Interest on Bonds*		\$ 399,706.26	

ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	

2022 Bond Maturities - Assessment Bonds		\$
2022 Interest on Bonds*		\$
Total "Interest on Bonds - Debt Service" (*Items)		\$ 399,706.26

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
GREEN ACRES LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx	56,030.44	
Issued	xxxxxxxxxx		
Paid	6,930.30	xxxxxxxxxx	
Outstanding - December 31, 2021	49,100.14	xxxxxxxxxx	
	56,030.44	56,030.44	
2022 Loan Maturities			\$ 7,069.60
2022 Interest on Loans			\$ 956.38
Total 2022 Debt Service for GREEN ACRES Loan			\$ 8,025.98

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-			

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding  
Dec. 31, 2021

2022 Interest  
Requirement

1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

## Sheet 33

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or later. A written intent of permanent financing submitted with statement. (Do not cross out)

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority Series 2019	997,000.00	141,000.00	49,850.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	997,000.00	141,000.00	49,850.00

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1371 RCA Holmdel Mt. Laurel Housing	49,715.08						49,715.08	
1145 Removal Underground Storage Tanks		6,367.67						6,367.67
1184 Reconstruction of Twilight Ave		9,192.56						9,192.56
1320 Improvements to Carr Ave	326.78						326.78	
1322 Improv. To Center, Raritan & Seabreeze	193.49						193.49	
1324 Demolition of Buildings	1,105.00						1,105.00	
1325 Const. Of Library & Recreation Fields	32,605.76						32,605.76	
1352/1426 St. John's Park	80,740.60						80,740.60	
1394 Improvements to Police Station	854.50						854.50	
1432 Reconstruction/ Improv Highland Blvd								
1448 Fire Truck/ Solar Panels	2,009.00						2,009.00	
1467 Improvements to Storm Water System	655.61						655.61	
1477 Improvements Main Street Business								
1484 Imp Highland Blvd/ Center Ave								
1494 Park Improvements/ St. John/ Forest	100.00						100.00	
1510 Improv to Main Street Business Area	5,768.85						5,768.85	
1522 Terrace Place Vicinity Road Improvements	31,868.19						31,868.19	
1523 Sinkhole Improvements	8,770.75						8,770.75	
1524 Various Road Improvements	37.08						37.08	
Page Total	214,750.69	15,560.23	-	-	-	-	214,750.69	15,560.23

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	214,750.69	15,560.23	-	-	-	-	214,750.69	15,560.23
1525 Park Improvements	0.09						0.09	
1526 Bulkhead Creek Rd/ Laurel	3,309.32						3,309.32	
1549 Outfall Extension- Beachway	16,761.61						16,761.61	
1550 Raritan Avenue Drainage	364.81						364.81	
1553 New Police Facility	29,480.75						29,480.75	
1547 Acq. Of Property	1,981.57						1,981.57	
1566 Shore/ Woodland Ave Road Improv								
1568 Acquisition of Property	10,296.20						10,296.20	
1574 New Police Facility								
1584 New Police Facility	18,244.56						18,244.56	
1586 Various Capital Improvements	855.75				(835.00)		1,690.75	
1594 Improvements to Leola/ Highlands Blvd		9,897.02						9,897.02
1617 Roadway/ Drainage Improv/ Twilight		2,324.66						2,324.66
1631 Various Capital Improvements	56,118.25				56,000.00		118.25	
1640 Improv to Highland Blvd		-						
1654 Improvements to Seabreeze Way and Oakwood P		139,395.45				77,342.31		62,053.14
1665 Reconstruction of Baywalk West	3,500.00	291,500.00				269,325.48		22,174.52
1673 Maple/Seeey/Rarita/ Pump Statn			999,800.00		619,038.23			380,761.77
<b>PAGE TOTALS</b>	<b>355,663.60</b>	<b>458,677.36</b>	<b>999,800.00</b>	<b>-</b>	<b>674,203.23</b>	<b>346,667.79</b>	<b>296,998.60</b>	<b>492,771.34</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxx

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord#1673 Improvements to Seely/Rarity	999,800.00	396,825.00	1,775.00	601,200.00
Total	999,800.00	396,825.00	1,775.00	601,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	197,529.55
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Canceled Debt Service		31,138.86
Cancel RCA Interest		29,018.16
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	257,686.57	xxxxxxxxxx
	257,686.57	257,686.57

# MUNICIPALITIES ONLY

## IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 19,991,551.99

2. Amount of Item 1 Collected in 2021 (\*)

\$ 19,316,255.21

3. Seventy (70) percent of Item 1

\$ 13,994,086.39

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

1. Cash Deficit 2020

\$

2. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ = \$

3. Cash Deficit 2021

\$

4. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$

E.	Unpaid	2020	2021	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$ 2,128.09	\$ 2,128.09	
3. Amounts due Special Districts	\$	\$ -	\$ -	
4. Amount due School Districts for School Tax	\$	\$ -	\$ -	

## UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021 , please observe instructions of Sheet 2.

POST CLOSING

AL BALANCE - KEANSBURG WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,379,734.25	
Investments	250.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	267,183.74	
Liens Receivable	6,099.79	
Sewer Rents Reserve Deposit	267,865.97	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		756,420.92
Encumbrances Payable		117,731.13
Accrued Interest on Bonds and Notes		15,925.01
Due to -		
Prepaid Water/ Sewer Rents		1,902.00
Water/Sewer Overpayment		10,666.25
Accounts Payable		5,000.00
Subtotal - Cash Liabilities		907,645.31 "C"
Reserve for Consumer Accounts and Lien Receivable		541,149.50
Fund Balance		1,472,338.94
Total	2,921,133.75	2,921,133.75

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

BALANCE - KEANSBURG WATER & SEWER UTILITY FUND (

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH	1,077,912.74	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	24,325,610.83	
AUTHORIZED AND UNCOMPLETED	6,261,250.00	
PAGE TOTALS	31,664,773.57	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

BALANCE - KEANSBURG WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,664,773.57	-
BONDS PAYABLE		2,760,000.00
LOANS PAYABLE		596,440.85
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		35,218.83
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		64,656.41
DUE TO KEANSBURG WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		27,245,419.98
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		438,655.66
DOWN PAYMENTS ON IMPROVEMENTS		488,500.00
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		35,881.84
TOTALS	31,664,773.57	31,664,773.57

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**

**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2021

[illegible]

ANALYSIS OF KEANSBURG WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

DULE OF KEANSBURG WATER & SEWER UTILITY BUDGET .

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	150,000.00	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
Sewer User Fees	4,305,000.00	4,881,035.13	576,035.13
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Interest on Delinquent Payments	40,000.00	52,309.10	12,309.10
Interest on Investments	5,150.92	1,084.81	(4,066.11)
Subtotal	4,500,150.92	5,084,429.04	584,278.12
Deficit (General Budget) **	4,500,150.92	5,084,429.04	584,278.12

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	4,500,150.92
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,500,150.92
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,500,150.92
Deduct Expenditures:	
Paid or Charged	3,743,349.11
Reserved	756,420.92
Surplus (General Budget)**	
Total Expenditures	4,499,770.03
Unexpended Balance Canceled (See Footnote)	380.89

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## KEANSBURG WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Keansburg Water & Sewer Utility Budget c either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,084,429.04	
Miscellaneous Revenue Not Anticipated	37,007.27	
2020 Appropriation Reserves Canceled in 2021	382,774.72	
Cancel Accrued Interest and Other Various Reserves	1,215.04	
Total Revenue Realized		5,505,426.07
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	3,743,349.11	
Reserved	756,420.92	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,499,770.03	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,499,770.03
Excess		1,005,656.04
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2021 Operation	1,005,656.04	
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2021 Operation	-	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	
2020 Appropriation Reserves Canceled in 2021	382,774.72	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		382,774.72

SECTION 2:  
 The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Keansburg Water & Sewer Utility for 2020

\*\* Items must be shown in same amounts on Sheet 44.

ULTS OF 2021 OPERATIONS - KEANSBURG WATER & SEWER UTI

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	584,278.12
Unexpended Balances of Appropriations	xxxxxxxxxx	380.89
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	37,007.27
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	382,774.72
Cancel Accrued Interest and Other Various Reserves		834.15
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,005,275.15	xxxxxxxxxx
	1,005,275.15	1,005,275.15

\* See restriction in amount on Sheet 45, SECTION 2

ERATING SURPLUS - KEANSBURG WATER & SEWER UTILI

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	617,063.79
Excess in Results of 2021 Operations	xxxxxxxxxx	1,005,275.15
Amount Appropriated in the 2021 Budget - Cash	150,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,472,338.94	xxxxxxxxxx
	1,622,338.94	1,622,338.94

ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM KEANSBURG WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	2,379,734.25
Investments	250.00
Interfund Accounts Receivable	
Subtotal	2,379,984.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	907,645.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,472,338.94
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	1,472,338.94

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF KEANSBURG WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2020 \$ 196,214.58

Increased by:  
Rents Levied \$ 4,949,502.77

Decreased by:

Collections \$ 4,878,533.61  
Overpayments applied \$                       
Transfer to Liens \$                       
Other \$                     

Balance December 31, 2021 \$ 4,878,533.61  
  
\$ 267,183.74

**SCHEDULE OF KEANSBURG WATER & SEWER UTILITY LIENS**

Balance December 31, 2020 \$ 12,544.31

Increased by:

Transfers from Accounts Receivable \$                       
Penalties and Costs \$                       
Other \$                     

Decreased by:

Collections \$ 6,444.52  
Other \$                     

Balance December 31, 2021 \$ 6,099.79



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**

**KEANSBURG WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	-
2.	\$	\$	\$	-
3. NONE	\$	\$	\$	-
4.	\$	\$	\$	-
5.	\$	\$	\$	-
Deficit in Operations	\$	\$	\$	-
Total Operating	\$ -	\$ -	\$ -	-
6.	\$	\$	\$	-
7.	\$	\$	\$	-
Total Capital	\$ -	\$ -	\$ -	-

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2021
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer





EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. NONE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
#1441/1466/1493 Design Desal Sys Water Plant	8,897.00						8,897.00	
#1513 Desalination System Water Plant	6,237.91						6,237.91	
#1565 Various Water/ Sewer Improvements	10,360.77						10,360.77	
#1604 Well#5								
#1636 Various Water/ Sewer Improvements	104,768.70				104,768.70		9,723.15	
PAGE TOTALS	130,264.38	-	-	-	104,768.70	-	35,218.83	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Received from 2021 Budget Appropriation	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxx
	-	-

# KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	288,500.00
Received from 2021 Budget Appropriation*	xxxxxxxxxx	200,000.00
Received from 2021 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	488,500.00	xxxxxxxxxx
	488,500.00	488,500.00

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**KEANSBURG WATER & SEWER UTILITY FUND**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

[illegible]

**KEANSBURG WATER & SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	35,881.84
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2021	35,881.84	xxxxxxxxxx
	35,881.84	35,881.84