

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 9,755
NET VALUATION TAXABLE 2023 891,918,792
MUNICODE 1321
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KEANSBURG, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature patrick.deblasio@keansburg-nj.us
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 675, of the BOROUGH of KEANSBURG, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature patrick.deblasio@keansburg-nj.us
Title Chief Finance Officer
Address 20 Church Street, Keansburg NJ 07734
Phone Number 732-787-0215 EXT 211
Fax Number 732-787-0787

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **KEANSBURG** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this day , 2024

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF KEANSBURG
Chief Financial Officer: Patrick J. DeBlasio
Signature: patrick.deblasio@keansburg-nj.us
Certificate #: 675
Date: 2/13/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF KEANSBURG
Chief Financial Officer:
Signature:
Certificate #:
Date:

22-6000772

Fed I.D. #

BOROUGH OF KEANSBURG

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>93,096.05</u>	\$ <u>93,096.05</u>	\$ <u>0.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

patrick.deblasio@keansburg-nj.us
Signature of Chief Financial Officer

2/13/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KEANSBURG,
County of MONMOUTH during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,054,870,392.00

jay.briscione@keansburg-nj.us
SIGNATURE OF TAX ASSESSOR

BOROUGH OF KEANSBURG
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,138,156.02	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		6,891.34	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	601,460.87		
SUBTOTAL		601,460.87	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		1,018,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		60,000.00	
DEFICIT		-	
Page Totals:		8,825,408.23	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,825,408.23	-
APPROPRIATION RESERVES		1,141,980.54
ENCUMBRANCES PAYABLE		457,633.91
CONTRACTS PAYABLE		144,828.48
TAX OVERPAYMENTS		4,495.41
PREPAID TAXES		189,694.77
DUE TO STATE:		
MARRIAGE LICENCE		1,798.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		600,000.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		188,166.55
MUNICIPAL RELIEF FUND- RESERVED		190,464.00
RESERVE FOR PAYROLL AGENCY DEDUCTIONS		163,516.32
RESERVE FOR DEMOLITION		185.90
PAGE TOTAL	8,825,408.23	3,082,763.88

(Do not crowd - add additional sheets)
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,825,408.23	3,082,763.88
SUBTOTAL	8,825,408.23	3,082,763.88 "C"
RESERVE FOR RECEIVABLES		1,620,360.87
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,122,283.48
TOTALS	8,825,408.23	8,825,408.23

(Do not crowd - add additional sheets)
Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
NONE		
TOTALS		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	141,850.95	
GRANTS RECEIVABLE	24,523.92	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		17,003.53
APPROPRIATED RESERVES		98,978.81
UNAPPROPRIATED RESERVES		50,392.53
TOTALS	166,374.87	166,374.87

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,045.62	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,045.62
FUND TOTALS	3,045.62	3,045.62
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,658,601.52	
Tax Sale Premiums		471,800.00
Omni Lease Deposit		251,614.80
Recycling Program		18,532.14
Recreation Activities-Other		53,133.26
Recreation Activities-Art Program		9,977.85
Tree Beautification		435.70
Public Defender Fees		
POAA		26,147.85
Off Duty Police		41,973.30
OTHER TRUST FUNDS PAGE TOTAL	1,658,601.52	873,614.90

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2023

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2023

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

Sheet 7

*Show as red figure

AS AT DECEMBER 31, 2023

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,820,794.00	3,407,072.00
RESERVE FOR DEBT SERVICE-POLICE STATION		81,748.68
RESERVE FOR STORM SEWER-BOARDWALK		50,000.00
RESEVE FOR CAPITAL REPAIRS PUMP STATION		
PREMIUM ON NOTE SALE		3,682.10
RESERVE FOR RARITAN AVE RECEIVABLE		46,250.00
BOND ANTICIPATION NOTES PAYABLE		2,573,836.00
GENERAL SERIAL BONDS		6,850,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		34,818.84
CAPITAL LEASES PAYABLE		708,000.00
RESERVE FOR CAPITAL PROJECTS		235,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		255,316.42
UNFUNDED		1,409,526.52
ENCUMBRANCES PAYABLE		994,644.91
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		110,958.96
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		59,939.57
	16,820,794.00	16,820,794.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	271,695.11	7,120,354.03	253,893.12	7,138,156.02
Grant Fund		141,872.66	21.71	141,850.95
Trust - Animal Control	50.00	5,086.48	2,090.86	3,045.62
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	20.00	1,877,943.71	219,362.19	1,658,601.52
Trust - Arts and Culture				-
General Capital		75,023.56	385.99	74,637.57
				-
UTILITIES:				
Water/Sewer	29,609.64	3,619,493.16	98,076.73	3,551,026.07
Water/Sewer Capital	98,076.73	193,515.13	2,808.54	288,783.32
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				-
Total	399,451.48	13,033,288.73	576,639.14	12,856,101.07

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: patrick.deblasio@keansburg-nj.us

Title: Chief Finance Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Valley National Bank	
Checking	4,458,849.32
Clearing	1,585,485.40
Payroll	139,230.16
Payroll Agency	28,574.64
Amboy National Bank- Meters	419,208.44
BCB-Meters	489,006.07
BCB- Current	
Grant Fund	
Valley National Bank	141,872.66
Water/ Sewer Utility	
Valley National Bank	3,619,493.16
Water/ Sewer Capital Fund	
Valley National Bank	193,515.13
Capital Fund	
Valley National Bank	75,023.56
Trust Fund	
Workers Compensation	
Valley National Bank	
Local Law Enforcement	
Valley National Bank	7,463.01
SUI Trust	
Valley National Bank	9,679.87
Trust- Other	
Valley National Bank	1,860,800.83
PAGE TOTAL	13,028,202.25

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
FEDERAL PROGRAMS						-
Local Law Enforcement						-
STATE GRANTS						-
Safe & Secure Grant		32,400.00	24,300.00			8,100.00
Drunk Driving Enforcement Fund						-
Body Armor		6,717.54	6,717.54			(0.00)
Clean Communities		20,002.07	20,002.07			-
State Parks Grant						-
						-
						-
Recycling Tonnage		5,255.43	5,255.43			-
Division of Highway Safety						-
FEMA- Hazard Mitigation Grant						-
Click It- Ticket It	245.48					245.48
Body Worn Camera Grant	48,912.00		45,413.00			3,499.00
Summer Youth						-
Bullet Proof Vest Grant	3,413.01	8,500.80	9,234.37			2,679.44
NJ Community Affairs Grant	1,000,000.00		1,000,000.00			-
COUNTY PROGRAMS	10,000.00					10,000.00
PAGE TOTALS	1,062,570.49	72,875.84	1,110,922.41	-	-	24,523.92

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,062,570.49	72,875.84	1,110,922.41	-	-	24,523.92
						-
						-
						-
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PAGE TOTALS	1,062,570.49	72,875.84	1,110,922.41	-	-	24,523.92

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS							-
Local Law Enforcement Grant	339.98						339.98
							-
STATE PROGRAMS							-
Clean Communities Grant	13,858.10	20,002.07		22,090.17			11,770.00
							-
							-
							-
Alcohol Education	478.66						478.66
Body Armor		6,717.54		4,713.69			2,003.85
Drunk Driving Enforcement Grant	1,035.51						1,035.51
							-
Recreation Trails	1,709.25						1,709.25
Safe & Secure Grant		32,400.00		32,400.00			-
Safe & Secure Grant Matching- Funds		186,712.00		186,712.00			-
Recycling Tonnage	20,428.24	5,255.43		15,005.93			10,677.74
							-
Grant State Parks 2021	3,285.52						3,285.52
							-
PAGE TOTALS	41,135.26	251,087.04	-	260,921.79	-	-	31,300.51

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	41,135.26	251,087.04	-	260,921.79	-	-	31,300.51
STATE PROGRAMS							-
Click it- Ticket It							-
Drive Sober- Get Pulled Over							-
Highway Safety	400.55						400.55
Strategic Recovery Plan							-
Body Worn Camera Grant	48,912.00						48,912.00
Summer Youth	2,154.32						2,154.32
BVP 2022	1,861.63	8,500.80		3,481.01			6,881.42
NJDCA Grant-	24,735.26			15,405.25			9,330.01
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	119,199.02	259,587.84	-	279,808.05	-	-	98,978.81

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
DDEF						-
Clean Communities	20,002.07	20,002.07		22,434.83		22,434.83
Local Law Enforcement						-
Recycling Tonnage	5,255.43	5,255.43		1,118.12		1,118.12
Body Armor	4,391.15	4,391.15		2,739.58		2,739.58
						-
Drive Sober- Get Pulled Over						-
Division of Highway Safety						-
Summer Youth						-
State Parks Grant 2020						-
American Rescue Plan 2021						-
NJ Highway Safety Grant				9,100.00		9,100.00
Stormwater Assistance				15,000.00		15,000.00
						-
						-
						-
TOTALS	29,648.65	29,648.65	-	50,392.53	-	50,392.53

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	8,065,490.00
Paid	7,465,490.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	600,000.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	8,065,490.00	8,065,490.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,644,829.09
County Library	XXXXXXXXXX	118,993.00
County Health	XXXXXXXXXX	32,760.15
County Open Space Preservation	XXXXXXXXXX	233,052.69
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,557.45
Paid	2,042,192.38	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	2,042,192.38	2,042,192.38

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,000,000.00	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	4,359,357.84	4,903,879.23	544,521.39
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,359,357.84	4,903,879.23	544,521.39
Receipts from Delinquent Taxes	531,000.00	526,074.39	(4,925.61)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	12,997,881.38	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	12,997,881.38	13,472,432.90	474,551.52
	19,888,239.22	20,902,386.52	1,014,147.30

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	22,580,115.28
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	8,065,490.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	2,029,634.93	xxxxxxxxx
Due County for Added and Omitted Taxes	12,557.45	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,472,432.90	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	23,580,115.28	23,580,115.28

(Continued)

[illegible]

CFO Signature: patrick.deblasio@keansburg-nj.us

(Continued)

[illegible]

CFO Signature:

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		19,888,239.22
2023 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2023 (Budget Statement Item 9)		19,888,239.22
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		19,888,239.22
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		19,888,239.22
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,746,101.14	
Paid or Charged - Reserve for Uncollected Taxes	1,000,000.00	
Reserved	1,141,980.54	
Total Expenditures		19,888,081.68
Unexpended Balances Canceled (see footnote)		157.54

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	544,521.39
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	474,551.52
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	157.54
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	230,053.18
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	687,317.92
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	2,090.86
Cancel Various Reserves		474.74
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	4,925.61	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,934,241.54	XXXXXXXXXX
	1,939,167.15	1,939,167.15

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Various Other MRNA	6,957.96
Tax Assessor	340.00
Construction Office	16,008.50
Disability/WC Reimbursement	39,263.50
Various Other Refunds	6,710.40
Other Fees Collected	
BOE Sanitation/ Fuel Reimbursement	58,081.83
Sale of Various Equipment	
Tax Sale Premiums Returned	24,000.00
Utility Reimbursements	
Escrow Reimbursements	
Indirect Cost Reimbursements	46,580.00
Foreclosed Property	12,000.00
State of NJ-Administration Fee	
Statewide Insurance Premium Returned	
Security Reimbursements	2,696.96
PCB Settlement	17,414.03
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	230,053.18

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	4,188,041.94
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	1,934,241.54
4. Amount Appropriated in the 2023 Budget - Cash	2,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	4,122,283.48	xxxxxxxxxx
	6,122,283.48	6,122,283.48

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		7,138,156.02
Investments		
Sub Total		7,138,156.02
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,082,763.88
Cash Surplus		4,055,392.14
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	6,891.34	
Deferred Charges #	60,000.00	
Cash Deficit #		
Total Other Assets		66,891.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,122,283.48

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 23,093,006.31
2. Amount of Levy - Special District Taxes	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 163,595.40
5a. Subtotal 2023 Levy	\$ 23,256,601.71
5b. Reductions Due to Tax Appeals**	\$
5c. Total 2023 Tax Levy	\$ 23,256,601.71
6. Transferred to Tax Title Liens	\$
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 75,025.56
9. Discount Allowed	\$
10. Collected in Cash: In 2022	\$ 182,807.53
In 2023*	\$ 22,363,097.80
Homestead Benefit Credit	\$
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 34,209.95
Total To Line 14	\$ 22,580,115.28
11. Total Credits	\$ 22,655,140.84
12. Amount Outstanding December 31, 2023	\$ 601,460.87
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<u>97.09%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 22,580,115.28
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 22,580,115.28

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%:

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ 22,580,115.28

LESS: Proceeds from Accelerated Tax Sale

Net Cash Collected	\$ 22,580,115.28
---------------------------	-------------------------

Line 5c (sheet 22) Total 2023 Tax Levy \$ 23,256,601.71

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.09%
--	--------

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ 22,580,115.28

LESS: Proceeds from Tax Levy Sale (excluding premium)

Net Cash Collected	\$ 22,580,115.28
---------------------------	-------------------------

Line 5c (sheet 22) Total 2023 Tax Levy \$ 23,256,601.71

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.09%
---	--------

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	6,141.34	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	6,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	27,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,040.05
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	33,459.95
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	6,891.34
Due To State of New Jersey	-	xxxxxxxxxx
	41,391.34	41,391.34

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	6,750.00
Line 3	27,000.00
Line 4	1,500.00
Sub - Total	35,250.00
Less: Line 7	1,040.05
To Item 10, Sheet 22	34,209.95

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	188,166.55
Taxes Pending Appeals	188,166.55	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		188,166.55	xxxxxxxxxx
Taxes Pending Appeals*	188,166.55	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		188,166.55	188,166.55

thomas.cusick@keansburg-nj.us
Signature of Tax Collector

1357
License #

2/15/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		531,471.65	xxxxxxxxxx
A. Taxes	531,471.65	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	5,397.26
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	526,074.39
8. Totals		531,471.65	531,471.65
9. Balance Brought Down		526,074.39	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	526,074.39
A. Taxes	526,074.39	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxxx
12. 2023 Taxes Transferred to Liens			xxxxxxxxxx
13. 2023 Taxes		601,460.87	xxxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxxx	601,460.87
A. Taxes	601,460.87	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,127,535.26	1,127,535.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 601,460.87 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	1,018,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	1,018,900.00
	1,018,900.00	1,018,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2023

Realized in 2023 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2022</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2023</u> <u>Budget</u>	<u>Amount</u> <u>Resulting from</u> <u>2023</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ 120,000.00	\$ 60,000.00	\$	\$ 60,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 120,000.00	\$ 60,000.00	\$ -	\$ 60,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
11/13/2019	Revaluation	300,000.00	60,000.00	120,000.00	60,000.00		60,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	300,000.00	60,000.00	120,000.00	60,000.00	-	60,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	7,845,000.00	
Issued	xxxxxxxx		
Paid	995,000.00	xxxxxxxx	
Outstanding - December 31, 2023	6,850,000.00	xxxxxxxx	
	7,845,000.00	7,845,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 550,000.00
2024 Interest on Bonds*		\$ 309,687.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 309,687.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
GREEN ACRES LOAN			
Outstanding - January 1, 2023	xxxxxxxx	42,030.54	
Issued	xxxxxxxx		
Paid	7,211.70	xxxxxxxx	
Outstanding - December 31, 2023	34,818.84	xxxxxxxx	
	42,030.54	42,030.54	
2024 Loan Maturities			\$ 7,356.66
2024 Interest on Loans			\$ 652.23
Total 2024 Debt Service for Green Acres Loan			\$ 8,008.89

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord#1617 Roadway Drainage/Twilight-Beaconl	567,731.00	5/11/2023	467,731.00	03/01/24	4.0000%	50,231.00	15,171.33	03/01/24
Ord#1654 Road Improvements- Seabreeze	237,500.00	5/11/2023	237,500.00	03/01/24	4.0000%	25,000.00	7,752.78	03/01/24
Ord#1665 Baywalk West	291,500.00	5/11/2023	291,500.00	03/01/24	4.0000%	30,000.00	9,492.78	03/01/24
Ord#1673 Road Improvements- Maple/Seely	396,825.00	5/11/2023	396,825.00	03/01/24	4.0000%	40,325.00	12,886.58	03/01/24
Ord#1684	1,180,280.00	5/11/2023	1,180,280.00	03/01/24	4.0000%	280.00	38,131.24	03/01/24
							200.00	
Page Totals	2,673,836.00		2,573,836.00			145,836.00	83,634.71	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue**" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd out)

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,673,836.00		2,573,836.00			145,836.00	83,634.71	
PAGE TOTALS	2,673,836.00		2,573,836.00			145,836.00	83,634.71	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd out)

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,673,836.00		2,573,836.00			145,836.00	83,634.71	
PAGE TOTALS	2,673,836.00		2,573,836.00			145,836.00	83,634.71	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue**" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd)

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2. NONE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority Series 2019	708,000.00	154,000.00	35,400.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	708,000.00	154,000.00	35,400.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
1371 RCA Holmdel Mt. Laurel Housing	49,715.08						49,715.08	
1145 Removal Underground Storage Tanks		6,367.67						6,367.67
1184 Reconstruction of Twilight Ave		9,192.56						9,192.56
1320 Improvements to Carr Ave	326.78						326.78	
1322 Improv. To Center, Raritan & Seabreeze	193.49						193.49	
1324 Demolition of Buildings	1,105.00				1,105.00			
1325 Const. Of Library & Recreation Fields	32,605.76						32,605.76	
1352/1426 St. John's Park	80,740.60						80,740.60	
1394 Improvements to Police Station	854.50				854.50			
1432 Reconstruction/ Improv Highland Blvd								
1448 Fire Truck/ Solar Panels	2,009.00						2,009.00	
1467 Improvements to Storm Water System	655.61						655.61	
1477 Improvements Main Street Business								
1484 Imp Highland Blvd/ Center Ave								
1494 Park Improvements/ St. John/ Forest	100.00						100.00	
1510 Improv to Main Street Business Area	5,768.85						5,768.85	
1522 Terrace Place Vicinity Road Improvements	31,868.19						31,868.19	
1523 Sinkhole Improvements	8,770.75						8,770.75	
1524 Various Road Improvements	37.08						37.08	
Page Total	214,750.69	15,560.23	-	-	1,959.50	-	212,791.19	15,560.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	214,750.69	15,560.23	-	-	1,959.50	-	212,791.19	15,560.23
1525 Park Improvements	0.09						0.09	
1526 Bulkhead Creek Rd/ Laurel	3,309.32						3,309.32	
1549 Outfall Extension- Beachway	16,761.61						16,761.61	
1550 Raritan Avenue Drainage	364.81						364.81	
1553 New Police Facility	29,480.75				29,480.75			
1547 Acq. Of Property	1,981.57						1,981.57	
1566 Shore/ Woodland Ave Road Improv								
1568 Acquisition of Property	10,296.20						10,296.20	
1574 New Police Facility								
1584 New Police Facility	18,244.56				18,244.56			
1586 Various Capital Improvements								
1594 Improvements to Leola/ Highlands Blvd		9,897.02						9,897.02
1617 Roadway/ Drainage Improv/ Twilight		2,324.66						2,324.66
1631 Various Capital Improvements								
1640 Improv to Highland Blvd								
1654 Improvements to Seabreeze Way and Oakwood P		62,053.14						62,053.14
1665 Reconstruction of Baywalk West		2,174.52						2,174.52
1673 Maple/Seeey/Rarita/ Pump Statn		321,868.31			72,266.65			249,601.66
PAGE TOTALS	295,189.60	413,877.88	-	-	121,951.46	-	245,504.79	341,611.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	295,189.60	413,877.88	-	-	121,951.46	-	245,504.79	341,611.23
1684 Road Improvement Program		9,644.67			6,395.20			3,249.47
1698 Various Capital Improvements	9,811.63						9,811.63	
1705 Water Main Replacment/Road Construction			2,897,500.00		1,908,719.59			988,780.41
1707 Demolition Various Structures			175,000.00		99,114.59			75,885.41
PAGE TOTALS	305,001.23	423,522.55	3,072,500.00	-	2,136,180.84	-	255,316.42	1,409,526.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
1705 Water Main Replacment/Road Co	2,897,500.00	2,293,100.00	125,000.00	479,400.00
1707 Demolition Various Structures	175,000.00	166,250.00	8,750.00	
Total	3,072,500.00	2,459,350.00	133,750.00	479,400.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	59,939.57
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	59,939.57	xxxxxxxxx
	59,939.57	59,939.57

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 23,256,601.71

2. Amount of Item 1 Collected in 2023 (*)

\$ 22,580,115.28

3. Seventy (70) percent of Item 1

\$ 16,279,621.20

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

1. Cash Deficit 2022

\$

2. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$

3. Cash Deficit 2023

\$

4. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	-	-
3. Amounts due Special Districts	\$	\$	-	-
4. Amount due School Districts for School Tax	\$	\$	600,000.00	600,000.00

UTILITIES ONLY

Note: If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
AL BALANCE - KEANSBURG WATER & SEWER UTILITY F
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,551,026.07	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	188,017.63	
Liens Receivable	-	
Sewer Reserve Deposit	275,452.99	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		82,504.46
Encumbrances Payable		338,915.54
Accrued Interest on Bonds and Notes		14,854.17
Due to -		
Prepaid Water/ Sewer Rents		334,200.67
Water/Sewer Overpayment		12,479.97
Accounts Payable		173,947.00
Subtotal - Cash Liabilities		956,901.81 "C"
Reserve for Consumer Accounts and Lien Receivable		463,470.62
Fund Balance		2,594,124.26
Total	4,014,496.69	4,014,496.69

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
BALANCE - KEANSBURG WATER & SEWER UTILITY FUND (
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	860,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	860,000.00
CASH	288,783.32	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	24,325,610.83	
AUTHORIZED AND UNCOMPLETED	9,395,000.00	
DUE FROM/TO CAPITAL	500,000.00	
PAGE TOTALS	35,369,394.15	860,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
BALANCE - KEANSBURG WATER & SEWER UTILITY FUND (
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	35,369,394.15	860,000.00
BONDS PAYABLE		2,545,000.00
LOANS PAYABLE		454,830.71
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		235,218.83
UNFUNDED		1,619,427.70
CONTRACTS PAYABLE		64,739.16
ENCUMBRANCES		
DUE TO KEANSBURG WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		27,535,904.88
RESERVE FOR DEFERRED AMORTIZATION		1,939,875.24
RESERVE FOR CAPITAL PROJECTS		95,015.79
DOWN PAYMENTS ON IMPROVEMENTS		18,500.00
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		881.84
TOTALS	35,369,394.15	35,369,394.15

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF KEANSBURG WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

DULE OF KEANSBURG WATER & SEWER UTILITY BUDGET

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Sewer Rents	4,115,000.00	4,524,875.45	409,875.45
Interest on Delinquent taxes	65,000.00	67,889.94	2,889.94
Interest on Investments	20,000.00	149,615.30	129,615.30
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,700,000.00	5,242,380.69	542,380.69
Deficit (General Budget) **			-
	4,700,000.00	5,242,380.69	542,380.69

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,700,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,700,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,700,000.00
Deduct Expenditures:		
Paid or Charged	4,615,185.33	
Reserved	82,504.46	
Surplus (General Budget)**		
Total Expenditures		4,697,689.79
Unexpended Balance Canceled (See Footnote)		2,310.21

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

KEANSBURG WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Keansburg Water & Sewer Utility Budget c either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,242,380.69	
Miscellaneous Revenue Not Anticipated	5,901.46	
2022 Appropriation Reserves Canceled in 2023	447,065.06	
	10,032.29	
Total Revenue Realized		5,705,379.50
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,615,185.33	
Reserved	82,504.46	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,697,689.79	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,697,689.79
Excess		1,007,689.71
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	1,007,689.71	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Keansburg Water & Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	447,065.06	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		447,065.06

** Items must be shown in same amounts on Sheet 44.

ULTS OF 2023 OPERATIONS - KEANSBURG WATER & SEWER UTI

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	542,380.69
Unexpended Balances of Appropriations	xxxxxxxxxx	2,310.21
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	5,901.46
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	447,065.06
Cancel Accounts Payable/Accrued Interest		7,722.08
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,005,379.50	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,005,379.50	1,005,379.50

ERATING SURPLUS - KEANSBURG WATER & SEWER UTIL

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	2,088,744.76
Excess in Results of 2023 Operations	xxxxxxxxxx	1,005,379.50
Amount Appropriated in the 2023 Budget - Cash	500,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	2,594,124.26	xxxxxxxxxx
	3,094,124.26	3,094,124.26

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM KEANSBURG WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	3,551,026.07
Investments	
Interfund Accounts Receivable	
Subtotal	3,551,026.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	956,901.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,594,124.26
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	2,594,124.26

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF KEANSBURG WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ 194,647.26
Increased by:		
Rents Levied		\$ 4,518,245.82
Decreased by:		
Collections	\$ 4,617,219.84	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$ (92,344.39)	
		\$ 4,524,875.45
Balance December 31, 2023		\$ 188,017.63

SCHEDULE OF KEANSBURG WATER & SEWER UTILITY LIENS

Balance December 31, 2022		\$ -
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$ -
Decreased by:		
Collections	\$	
Other	\$	
		\$ -
Balance December 31, 2023		\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
KEANSBURG WATER & SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
KEANSBURG WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
KEANSBURG WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx	2,655,000.00	
Issued	xxxxxxxx		
Paid	110,000.00	xxxxxxxx	
Outstanding - December 31, 2023	2,545,000.00	xxxxxxxx	
	2,655,000.00	2,655,000.00	
2024 Bond Maturities - Capital Bonds			\$ 115,350.00
2024 Interest on Bonds		\$ 125,000.00	

INTEREST ON BONDS - KEANSBURG WATER & SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	125,000.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	10,604.17	
Subtotal	\$	114,395.83	
Add: Interest to be Accrued as of 12/31/2024	\$	9,091.66	
Required Appropriation 2024	\$		123,487.49

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

AND 2024 DEBT SERVICE FOR LOANS

KEANSBURG WATER & SEWER UTILITY NJEIT LOAN

INTEREST ON LOANS - KEANSBURG WATER & SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	11,920.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	4,250.00
Subtotal	\$	7,670.00
Add: Interest to be Accrued as of 12/31/2024	\$	3,500.00
Required Appropriation 2024		

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
KEANSBURG WATER & SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
KEANSBURG WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - KEANSBURG WATER & SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. NONE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. NONE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - KEANSBURG WATER & SEWER UTILITY BUDG	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS KEANSBURG WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
NONE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
#1441/1466/1493 Design Desal Sys Water Plant	8,897.00						8,897.00	
#1513 Desalination System Water Plant	6,237.91						6,237.91	
#1565 Various Water/ Sewer Improvements	10,360.77						10,360.77	
#1604 Well#5								
#1636 Various Water/ Sewer Improvements	9,723.15						9,723.15	
#1683 Pinewood Pl Water Tower		830,000.00			(389,427.70)			1,219,427.70
#1712 Pinewood Pl Water Tower Addtnl			600,000.00				200,000.00	400,000.00
PAGE TOTALS	35,218.83	830,000.00	600,000.00	-	(389,427.70)	-	235,218.83	1,619,427.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	35,218.83	830,000.00	600,000.00	-	(389,427.70)	-	235,218.83	1,619,427.70
TOTALS	35,218.83	830,000.00	600,000.00	-	(389,427.70)	-	235,218.83	1,619,427.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	88,500.00
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	70,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	18,500.00	XXXXXXXXXX
	88,500.00	88,500.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

KEANSBURG WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
#1712 Pinewood PI Water Tower Ad	600,000.00	400,000.00	200,000.00	
(\$95,000 out of Capital Reserve)				
(\$35,000 out of Capital Surplus)				
(\$70,000 out of Capital Imp Fund)				
	600,000.00	400,000.00	200,000.00	-

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	35,881.84
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization	35,000.00	xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	881.84	xxxxxxxxx
	35,881.84	35,881.84