

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF KEANSBURG

COUNTY: MONMOUTH

<u>George Hoff</u> Mayor's Name	<u>June 30, 2024</u> Term Expires
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Municipal Officials	
Thomas P. Cusick, RMC Municipal Clerk	7/1/1988 Date of Orig. Appt. 653 Cert. No.
Thomas P. Cusick, CTC Tax Collector	1357 Cert. No.
Patrick J. DeBlasio, CPA, CMFO Chief Financial Officer	0675 Cert. No.
Robert W. Allison, CPA, RMA Registered Municipal Accountant	483 Lic. No.
John O. Bennett, Esq Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Thomas Foley-Deputy Mayor</u>	<u>6/30/2024</u>
<u>James Cocuzza</u>	<u>6/30/2026</u>
<u>Michael Donaldson</u>	<u>6/30/2026</u>
<u>Sean Tonne</u>	<u>6/30/2024</u>

Official Mailing Address of Municipality

Borough of Keansburg
29 Church St
Keansburg, NJ 07734

Fax #: 732-787-0787

**2024
MUNICIPAL BUDGET**

Municipal Budget of the BOROUGH of KEANSBURG, County of MONMOUTH for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 17 day of April, 2024 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 17 day of April, 2024

Thomas P. Cusick, RMC
Clerk
29 Church St
Address
Keansburg, NJ 07734
Address
732-787-0215
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 17 day of April, 2024

Robert W. Allison, CPA,RMA,PSA
Registered Municipal Accountant
Freehold, NJ 07728
Address

912 Highway 33, Suite 2
Address
732-409-0800
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 17 day of April, 2024

Patrick J. DeBlasio, CMFO
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of KEANSBURG, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of April 30, 2024

The Governing Body of the BOROUGH of KEANSBURG does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Hoff
Foley
Cocuzza
Donaldson
Tonne

Nays

[Empty box for Nays]

Abstained

[Empty box for Abstained]

Absent

[Empty box for Absent]

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of KEANSBURG, County of MONMOUTH, on April 17, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough of Keansburg, on May 22, 2024 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024								
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX								
1. Appropriations within "CAPS" -	XXXXXXXXXXXX								
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	17,079,825.80								
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX								
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	2,128,485.13								
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-								
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,128,485.13								
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	1,000,000.00								
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">95.78%</td> <td style="width: 50%;"></td> <td style="width: 40%;"></td> </tr> </table> Percent of Tax Collections	95.78%								
95.78%									
<table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20%;"></td> <td style="width: 20%; text-align: right;">Building Aid Allowance</td> <td style="width: 20%; text-align: right;">2024 - \$</td> <td style="width: 40%; border-bottom: 1px solid black;"></td> </tr> <tr> <td></td> <td style="text-align: right;">for Schools-State Aid</td> <td style="text-align: right;">2023 - \$</td> <td style="border-bottom: 1px solid black;"></td> </tr> </table>		Building Aid Allowance	2024 - \$			for Schools-State Aid	2023 - \$		
	Building Aid Allowance	2024 - \$							
	for Schools-State Aid	2023 - \$							
4. Total General Appropriations (Item 9, Sheet 29)	20,208,310.93								
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	6,863,341.11								
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX								
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	13,344,969.82								
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-								
(c) Minimum Library Tax	-								

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	19,888,239.22	4,700,000.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	19,888,239.22	4,700,000.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	18,746,101.14	4,615,185.33	-	-	-	-	-
Reserved	1,141,980.54	82,504.46	-	-	-	-	-
Unexpended Balances Canceled	157.54	2,310.21	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	19,888,239.22	4,700,000.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	19,888,239.22
Cap Base Adjustment:	232,914.00
Subtotal	<u>20,121,153.22</u>
Exceptions Less:	
Total Other Operations	517,034.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	63,000.00
Total Additional Appropriations	
Total Capital Improvements	50,000.00
Total Debt Service	1,605,832.38
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	259,587.84
Judgements	
Total Deferred Charges	60,000.00
Cash Deficit	
Reserve for Uncollected Taxes	1,000,000.00
Total Exceptions	<u>3,555,454.22</u>
Amount on Which CAP is Applied	16,565,699.00
2.5% CAP	<u>414,142.48</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	16,979,841.48

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		16,979,841.48
Additions:		
New Construction (Assessor Certification)		103,831.65
2022 Cap Bank Utilized		
2023 Cap Bank Utilized		
BS20 CAP Adjustments		452,034.00
Total Additions		<u>555,865.65</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>17,535,707.12</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>165,656.99</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>17,701,364.11</u>
Total General Appropriations for Municipal Purposes		<u>17,079,825.80</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(621,538.31)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 2,750,000.00

Estimated Amounts to be Contributed by Employees:

 Contribution from all eligible emp. 200,000.00

2,550,000.00

Budgeted Group Insurance - Inside CAP 2,550,000.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP (54,000.00)

TOTAL 2,496,000.00

Instead of receiving Health Benefits, 6 employees
have elected an opt-out for 2024. This opt-out amount
is budgeted separately.

Health Benefits Waiver
 Salaries and Wages \$ 25,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	12,997,881.38
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	60,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>12,937,881.38</u>
Plus 2% CAP Increase	<u>258,757.63</u>
ADJUSTED TAX LEVY	<u>13,196,639.01</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>13,196,639.01</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	13,196,639.01
Exclusions:	
Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	123,309.00
Allowable Pension Obligations Increases	15,043.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	<u>138,352.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	
ADJUSTED TAX LEVY	<u>13,334,991.01</u>
Additions:	
New Ratables - Increase for new construction	7,126,400
Prior Year's Local Purpose Tax Rate (per \$100)	<u>1.457</u>
New Ratable Adjustment to Levy	103,831.65
Amounts approved by Referendum	
Levy CAP Bank Applied	
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	<u>13,438,822.66</u>
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	<u>13,344,969.82</u>
OVER OR (UNDER) 2% LEVY CAP	<u>(93,852.84)</u>
(must be equal or under for Introduction)	

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	<u>377,659</u>
Amount Used in CY 2024	
Balance to Expire	<u><u>377,659</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	<u> </u>
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u><u>-</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	13,167,055
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	<u>12,997,881</u>
Amount Used in CY 2024	169,174
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>169,174</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	13,438,823
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	<u>13,344,970</u>
	93,853

Total Levy CAP Bank	<u><u>263,027</u></u>
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	1,800,000.00	2,000,000.00	2,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,800,000.00	2,000,000.00	2,000,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	15,000.00	15,000.00	18,290.00
Other	08-104	35,000.00	35,000.00	39,236.00
Fees and Permits	08-105	450,000.00	425,000.00	512,187.98
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	385,000.00	375,000.00	431,743.89
Other	08-109			
Interest and Costs on Taxes	08-112	100,000.00	140,000.00	109,939.68
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	235,000.00	312,000.00	256,164.51
Interest on Investments and Deposits	08-113	300,000.00	60,000.00	463,279.79
Anticipated Utility Operating Surplus	08-114			
PILOT- Grandview Apartments	08-210	80,000.00	80,000.00	80,000.00
PILOT- Church Street Corp- Fallon Manor	08-210	5,000.00	5,000.00	5,384.00
PILOT- Church Street Corp- McGrath Towers	08-210	15,000.00	15,000.00	18,744.00
PILOT- Keansburg Housing Authority	08-210	5,000.00	5,000.00	8,307.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Rental of Borough Property	08-120	25,000.00	30,000.00	26,460.85
PILOT- Cove on The Bay	08-123	200,000.00	200,000.00	220,172.47

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,850,000.00	1,697,000.00	2,189,910.17

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,847,400.00	1,838,250.00	1,838,250.40
Municipal Relief Act- Reserved	09-207	190,464.00	95,232.00	95,232.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,037,864.00	1,933,482.00	1,933,482.40

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	160,000.00	150,000.00	181,630.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	150,000.00	181,630.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
School Resource Officer- BOE	11-104	63,000.00	63,000.00	63,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	63,000.00	63,000.00	63,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services -				
 Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Body Armor Grant-Reserved	10-501	2,739.58	4,391.15	4,391.15
				-
Safe and Secure Communities Program	10-506	45,150.00	32,400.00	32,400.00
Recycling Tonnage Grant-Reserved	10-507	1,118.12	5,255.43	5,255.43
Body Armor Grant-2023	10-508		2,326.39	2,326.39
Drunk Driving Enforcement Grant	10-513			-
Clean Communities-Reserved	10-519	22,434.83	20,002.07	20,002.07
				-
Bullet Proof Vest	10-526		8,500.80	8,500.80
NJ Highway Safety-Reserved	10-522	9,100.00		-
				-
				-
Stormwater Assistance Grant-Reserved	10-505	15,000.00		-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	95,542.53	72,875.84	72,875.84

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	5,000.00	4,000.00	10,407.55
Cable TV Franchise Fee	08-228	125,000.00	125,000.00	127,870.64
Leased Property- Cingular Wireless	08-228	45,000.00	45,000.00	55,702.63
Current Fund B/S-Reserve for Demolition	08-227	185.90	24,000.00	24,000.00
Capital Fund-Reserve for Debt Service Payments	08-245	81,748.68	245,000.00	245,000.00
Capital Fund-Reserve for Storm Sewer-Boardwalk	08-246	50,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	306,934.58	443,000.00	462,980.82

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,800,000.00	2,000,000.00	2,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,850,000.00	1,697,000.00	2,189,910.17
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,037,864.00	1,933,482.00	1,933,482.40
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	150,000.00	181,630.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	63,000.00	63,000.00	63,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	95,542.53	72,875.84	72,875.84
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	306,934.58	443,000.00	462,980.82
Total Miscellaneous Revenues	13-099	4,513,341.11	4,359,357.84	4,903,879.23
4. Receipts from Delinquent Taxes	15-499	550,000.00	531,000.00	526,074.39
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	6,863,341.11	6,890,357.84	7,429,953.62
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	13,344,969.82	12,997,881.38	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	13,344,969.82	12,997,881.38	13,472,432.90
7. Total General Revenues	13-299	20,208,310.93	19,888,239.22	20,902,386.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Office of the Borough Manager						-		-
Salary and Wages	20-100	1	312,000.00	302,000.00		302,000.00	298,921.48	3,078.52
Other Expenses	20-100	2	22,600.00	18,600.00		18,600.00	11,691.43	6,908.57
						-		-
Borough Council						-		-
Salary and Wages	20-110	1	40,000.00	40,000.00		40,000.00	39,999.75	0.25
Other Expenses	20-110	2	8,000.00	7,000.00		7,000.00	5,157.32	1,842.68
						-		-
Elections						-		-
Salary and Wages	20-120	1	24,000.00	7,000.00		7,000.00	3,136.18	3,863.82
						-		-
Municipal Clerk						-		-
Salary and Wages	20-120	1	181,000.00	175,000.00		175,000.00	172,316.55	2,683.45
Other Expenses	20-120	2	17,500.00	19,500.00		19,500.00	12,309.57	7,190.43
						-		-
Financial Administration						-		-
Salary and Wages	20-130	1	166,000.00	158,000.00		158,000.00	156,190.20	1,809.80
Other Expenses	20-130	2	21,700.00	21,000.00		21,000.00	17,939.37	3,060.63
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Audit Services						-		-
Other Expenses	20-135	2	77,000.00	77,000.00		77,000.00	1,000.00	76,000.00
						-		-
Tax Collection						-		-
Salaries and Wages	20-145	1	48,500.00	48,000.00		48,000.00	45,768.05	2,231.95
Other Expenses	20-145	2	16,850.00	17,200.00		17,200.00	7,460.44	9,739.56
						-		-
Tax Assessor						-		-
Salaries and Wages	20-150	1	61,500.00	62,500.00		62,500.00	51,726.25	10,773.75
Other Expenses	20-150	2	34,200.00	40,200.00		40,200.00	39,083.97	1,116.03
						-		-
Legal Services						-		-
Other Expenses	20-155	2	220,000.00	225,000.00		225,000.00	201,534.17	23,465.83
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	339,000.00	350,000.00		350,000.00	312,569.98	37,430.02
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC SAFETY						-		-
Police						-		-
Salaries & Wages	25-240	1	4,706,508.80	4,675,400.00		4,616,400.00	4,256,986.63	359,413.37
Other Expenses	25-240	2	127,700.00	150,100.00		190,100.00	166,259.91	23,840.09
						-		-
Dispatches						-		-
Salaries & Wages	25-250	1	202,500.00	196,000.00		196,000.00	191,342.90	4,657.10
Other Expenses	25-250	2	1,000.00	1,000.00		1,000.00		1,000.00
						-		-
Detective Bureau						-		-
Other Expenses	25-240	2	11,000.00	10,000.00		10,000.00	9,978.53	21.47
						-		-
Bureau of Street Crossing Guards						-		-
Salaries & Wages	25-240	1	74,000.00	74,000.00		74,000.00	72,320.52	1,679.48
Other Expenses	25-240	2	3,500.00	2,450.00		2,450.00	1,146.00	1,304.00
						-		-
School Resource Officer-Split In/Out CAPS	25-240	1	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DIVISION OF FIRE						-		-
Emergency Medical Services						-		-
Other Expenses	25-260	2	44,150.00	40,100.00		40,100.00	39,129.87	970.13
						-		-
Fire Department						-		-
Other Expenses	25-265	2	110,000.00	113,625.00		113,625.00	113,625.00	-
						-		-
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	37,000.00	36,000.00		46,000.00	44,512.00	1,488.00
Other Expenses	25-265	2	4,000.00	3,300.00		3,300.00	2,815.07	484.93
						-		-
Street & Road Maintenance						-		-
Salaries and Wages	26-290	1	758,000.00	763,000.00		763,000.00	754,776.13	8,223.87
Other Expenses	26-290	2	76,950.00	74,700.00		74,700.00	66,865.20	7,834.80
						-		-
Snow Removal						-		-
Salaries and Wages	26-291	1	5,000.00	5,000.00		5,000.00		5,000.00
Other Expenses	26-291	2	13,000.00	12,000.00		12,000.00	3,714.00	8,286.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Parking Meter Maintenance						-		-
Salaries and Wages	25-111	1	45,000.00	45,000.00		45,000.00	39,393.76	5,606.24
Other Expenses	25-111	2	25,300.00	24,250.00		24,250.00	8,980.51	15,269.49
						-		-
Public Buildings and Grounds						-		-
Other Expenses	26-310	2	132,500.00	135,800.00		148,800.00	143,108.90	5,691.10
						-		-
Municipal Garage						-		-
Salaries and Wages	26-293	1	156,000.00	147,500.00		150,500.00	148,613.26	1,886.74
Other Expenses	26-293	2	97,000.00	92,000.00		92,000.00	81,198.57	10,801.43
						-		-
Sanitation						-		-
Landfill Solid Waste	32-465	2	475,000.00	445,000.00		445,000.00	371,950.00	73,050.00
Contract	32-465	2	683,165.00	649,000.00		674,000.00	658,278.90	15,721.10
						-		-
Demolition						-		-
Other Expenses	32-465	2	24,000.00	24,000.00		24,000.00		24,000.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES						-	-	
Department of Health						-	-	
Salaries & Wages	27-330	1	9,000.00	9,000.00		9,000.00	5,907.63	3,092.37
Other Expenses	27-330	2	500.00	500.00		500.00	307.84	192.16
						-	-	
Dog Regulation- Other Expenses	27-340	2	40,000.00	40,000.00		40,000.00	37,613.00	2,387.00
						-	-	
PARKS AND RECREATION						-	-	
Recreation, Parks and Playgrounds						-	-	
Salaries & Wages	28-370	1	25,000.00	24,000.00		24,000.00	24,000.00	-
Other Expenses	28-370	2	31,000.00	31,000.00		31,000.00	11,405.27	19,594.73
						-	-	
Historical Society	28-380	2	4,000.00	4,000.00		4,000.00	3,908.95	91.05
						-	-	
Municipal Prosecutor						-	-	
Salaries & Wages	25-275	1	28,000.00	24,000.00		25,000.00	24,106.84	893.16
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PLANNING BOARD						-		-
Salaries & Wages	21-180	1	36,000.00	35,500.00		35,500.00	35,290.98	209.02
Other Expenses	21-180	2	27,350.00	26,200.00		26,200.00	19,928.85	6,271.15
						-		-
Transportation of Senior Citizens						-		-
Other Expenses	28-372	2	15,600.00	13,000.00		13,000.00	12,150.00	850.00
						-		-
INSURANCE						-		-
Group Health Insurance	23-220	2	2,472,361.00	2,180,880.00		2,064,380.00	2,064,380.00	-
Group Salary	23-220	2	25,000.00	25,000.00		25,000.00	19,949.01	5,050.99
Workers Compensation	23-215	2	476,100.00	439,875.00		439,875.00	439,875.00	-
Liability Insurance	23-210	2	486,450.00	470,000.00		470,000.00	469,477.48	522.52
Disability Insurance	23-220	2	30,000.00	30,000.00		30,000.00		30,000.00
						-		-
Municipal Court						-		-
Salaries & Wages	43-490	1	211,000.00	217,500.00		217,500.00	203,067.65	14,432.35
Other Expenses	43-490	2	7,000.00	7,000.00		7,000.00	6,704.41	295.59
						-		-
Public Defender-OE	20-170	2	14,000.00			-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PEOSHA- Board of Health						-		-
Other Expenses	27-330	2				-		-
						-		-
Municipal Library						-		-
Salaries & Wages	36-476	1	46,000.00	43,000.00		43,000.00	40,719.86	2,280.14
Other Expenses	36-476	2	6,100.00	6,000.00		6,000.00	5,478.89	521.11
						-		-
Office of Emergency Management						-		-
Salaries & Wages	25-252	1	19,500.00	19,000.00		19,000.00	18,999.76	0.24
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	2,546.55	2,453.45
						-		-
						-		-
Senior Citizens Center						-		-
Other Expenses	28-371	2	4,000.00	4,000.00		4,000.00		4,000.00
						-		-
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	295,000.00	284,500.00		284,500.00	260,649.98	23,850.02
Other Expenses	22-195	2	27,300.00	21,200.00		21,200.00	10,785.87	10,414.13
						-		-
Code Enforcement						-		-
Salaries and Wages	22-195	1	298,000.00	246,000.00		246,000.00	215,543.90	30,456.10
Other Expenses	22-195	2	5,100.00	4,900.00		4,900.00	1,902.54	2,997.46
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Electricity	31-430	2	105,000.00	105,000.00		105,000.00	80,274.35	24,725.65
						-		-
Street Lighting	31-435	2	117,000.00	115,000.00		115,000.00	96,703.74	18,296.26
						-		-
Telephone	31-440	2	120,000.00	100,000.00		100,000.00	86,229.71	13,770.29
						-		-
Natural Gas/ Propane	31-446	2	37,000.00	37,000.00		37,000.00	30,226.40	6,773.60
						-		-
Telecommunication Costs	31-450	2	9,500.00	9,000.00		9,000.00	4,146.42	4,853.58
						-		-
Gasoline and Fuel Oil	31-447	2	165,000.00	165,000.00		165,000.00	135,000.00	30,000.00
						-		-
						-		-
Celebration of Public Events	30-420	2	23,000.00	23,000.00		23,000.00	22,165.95	834.05
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		14,624,984.80	14,054,280.00	-	13,970,780.00	12,943,247.20	1,027,532.80
B. Contingent	35-470	2	75,000.00	75,000.00	XXXXXXXXXX	75,000.00	68,188.07	6,811.93
Total Operations Including Contingent - within "CAPS"	34-201		14,699,984.80	14,129,280.00	-	14,045,780.00	13,011,435.27	1,034,344.73
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	7,786,508.80	7,638,900.00	-	7,593,900.00	7,106,290.26	487,609.74
Other Expenses (Including Contingent)	34-201	2	6,913,476.00	6,490,380.00	-	6,451,880.00	5,905,145.01	546,734.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
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				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to: Public Employees' Retirement System	36-471		428,637.00	375,526.00		375,526.00	375,526.00	-
Social Security System (O.A.S.I.)	36-472		367,000.00	365,000.00		365,000.00	316,053.17	48,946.83
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,584,204.00	1,462,979.00		1,462,979.00	1,462,979.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		2,379,841.00	2,203,505.00	-	2,203,505.00	2,154,558.17	48,946.83
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		17,079,825.80	16,332,785.00	-	16,249,285.00	15,165,993.44	1,083,291.56

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
911 Emergency Dispatch- Police						-	-	
Other Expenses	25-250	2	15,000.00	15,000.00		15,000.00	13,811.00	1,189.00
Public Employees' Retirement System	36-471	2		29,958.00		29,958.00	29,958.00	-
Police and Firemen's Retirement System of NJ	36-475	2		182,831.00		182,831.00	182,831.00	-
Length of Service Award Program	25-268	2	50,000.00	50,000.00		50,000.00	50,000.00	-
						-	-	
Group Health Insurance	23-220	2	77,639.00	219,120.00		219,120.00	219,120.00	-
Workers Compensation	23-215	2	33,900.00	20,125.00		20,125.00	20,125.00	-
Liability Insurance	23-210	2	38,550.00			-	-	-
Sanitation						-	-	-
Contract	32-465	2	34,835.00			-	-	-
						-	-	-
Storm Sewer Improvements-Boardwalk-Capital Fund	26-298	2	50,000.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		299,924.00	517,034.00	-	517,034.00	515,845.00	1,189.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee					-		-
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Keansburg BOE- School Resource Officer	42-103	1	63,000.00	63,000.00		63,000.00	30,500.02	32,499.98
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	63,000.00	63,000.00	-	63,000.00	30,500.02	32,499.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
					-	-	-	
Safe and Secure Communities	41-899	1	45,150.00	32,400.00		32,400.00	-	
Safe and Secure Communities- Matching Funds					-	-	-	
Salaries and Wages	41-899	1	226,891.20	140,132.00		140,132.00	-	
Other Expenses	41-899	2	46,560.30	46,580.00		46,580.00	-	
					-	-	-	
Body Armor-2023	41-899	2		2,326.39		2,326.39	-	
Drunk Driving Enforcement	41-899	2			-	-	-	
Bullet Proof Vest	41-899	2		8,500.80		8,500.80	-	
Body Armor Grant-Reserved	41-899	2	2,739.58	4,391.15		4,391.15	-	
Highway Safety Grant-Reserved	41-899	2	9,100.00		-	-	-	
Recycling Tonnage Grant-Reserved	41-899	2	1,118.12	5,255.43		5,255.43	-	
Clean Communities-Reserved	41-899	2	22,434.83	20,002.07		20,002.07	-	
Stormwater Assistant Grant-Reserved	41-899	2	15,000.00		-	-	-	
	41-899	2			-	-	-	
					-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<u>Public and Private Programs Offset by Revenues</u>								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		368,994.03	259,587.84	-	259,587.84	259,587.84	-
Total Operations - Excluded from "CAPS"	34-305		731,918.03	839,621.84	-	839,621.84	805,932.86	33,688.98
Detail:								
Salaries & Wages	34-305	1	335,041.20	235,532.00	-	235,532.00	203,032.02	32,499.98
Other Expenses	34-305	2	396,876.83	604,089.84	-	604,089.84	602,900.84	1,189.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Various Capital Equipment	44-905		25,000.00	25,000.00		25,000.00		25,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		50,000.00	50,000.00	-	50,000.00	25,000.00	25,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		550,000.00	995,000.00		995,000.00	995,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		142,000.00	50,000.00		50,000.00	50,000.00	XXXXXXXXXX
Interest on Bonds	45-930		309,687.50	355,762.50		355,762.50	355,762.50	XXXXXXXXXX
Interest on Notes	45-935		87,470.71	6,261.00		89,761.00	89,603.46	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940		8,008.89	8,008.88		8,008.88	8,008.88	XXXXXXXXXX
						-		XXXXXXXXXX
Environmental Infrastructure Trust	45-940					-		XXXXXXXXXX
Capital Lease Program-Principal	45-940		154,000.00	148,000.00		148,000.00	148,000.00	XXXXXXXXXX
Capital Lease Program-Interest	45-940		35,400.00	42,800.00		42,800.00	42,800.00	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		1,286,567.10	1,605,832.38	-	1,689,332.38	1,689,174.84	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		60,000.00	60,000.00	XXXXXXXXXX	60,000.00	60,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		60,000.00	60,000.00	XXXXXXXXXX	60,000.00	60,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		2,128,485.13	2,555,454.22	-	2,638,954.22	2,580,107.70	58,688.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		2,128,485.13	2,555,454.22	-	2,638,954.22	2,580,107.70	58,688.98
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		19,208,310.93	18,888,239.22	-	18,888,239.22	17,746,101.14	1,141,980.54
(M) Reserve for Uncollected Taxes	50-899		1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		20,208,310.93	19,888,239.22	-	19,888,239.22	18,746,101.14	1,141,980.54

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	17,079,825.80	16,332,785.00	-	16,249,285.00	15,165,993.44	1,083,291.56
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	299,924.00	517,034.00	-	517,034.00	515,845.00	1,189.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	63,000.00	63,000.00	-	63,000.00	30,500.02	32,499.98
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	368,994.03	259,587.84	-	259,587.84	259,587.84	-
Total Operations Excluded from "CAPS"	34-305	731,918.03	839,621.84	-	839,621.84	805,932.86	33,688.98
(C) Capital Improvements	44-999	50,000.00	50,000.00	-	50,000.00	25,000.00	25,000.00
(D) Municipal Debt Service	45-999	1,286,567.10	1,605,832.38	-	1,689,332.38	1,689,174.84	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	60,000.00	60,000.00	XXXXXXXXXX	60,000.00	60,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
Total General Appropriations	34-499	20,208,310.93	19,888,239.22	-	19,888,239.22	18,746,101.14	1,141,980.54

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	500,000.00	500,000.00	500,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	500,000.00	500,000.00	500,000.00
Rents	08-503	4,200,000.00	4,115,000.00	4,524,875.45
Miscellaneous	08-505			
Interest on Sewer	08-510	50,000.00	65,000.00	67,889.94
Interest on Investments	08-512	50,000.00	20,000.00	149,615.30
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	4,800,000.00	4,700,000.00	5,242,380.69

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	820,200.00	750,000.00		828,000.00	814,471.40	13,528.60
Other Expenses	55-502	3,551,487.44	3,542,374.92		3,457,374.92	3,392,425.02	64,949.90
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DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
Construction of Bathhouse					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	125,000.00	110,000.00		110,000.00	110,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	113,837.49	121,383.34		121,383.34	120,849.80	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
NJEIT Loan	55-525	84,475.07	86,241.74		86,241.74	84,465.07	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	35,000.00	35,000.00		35,000.00	35,000.00	-
Social Security System (O.A.S.I.)	55-541	70,000.00	55,000.00		62,000.00	57,974.04	4,025.96
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/SEWER UTILITY APPROPRIATION	55-599	4,800,000.00	4,700,000.00	-	4,700,000.00	4,615,185.33	82,504.46

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

- Housing and Community Development Act; POAA; Recycling Program; Municipal Alliance; UCC Code Enforcement 3rd Party; Municipal Public Defender
- Accumulated Abscenses; Developer Escrow Fund; Disposal of Forfeited Funds; Law Enforcement Trust Fund; Affordable Housing Trust, Recreation Trust Fund;
- Storm/Snow Removal Trust; Uniform Fire Safety Act Penalty Monies; Affordable Housing Trust PL 1985,C222 and NJAC 5:95-18.1 et seq;
- Outside Employment of Off Duty Police; Donated Holmdel "Hurricane Sandy" Relief

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	7,138,156.02
Due from State of N.J.(c. 20, P.L. 1961)	6,891.34
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	601,460.87
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	1,018,900.00
Other Receivables	
Deferred Charges Required to be in 2024 Budget	60,000.00
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	8,825,408.23

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	3,082,763.88
Reserves for Receivables	1,620,360.87
Surplus	4,122,283.48
Total Liabilities, Reserves and Surplus	8,825,408.23

School Tax Levy Unpaid	600,000.00
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	600,000.00

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	4,219,261.55	4,284,308.24
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 97.09%, 2022: 97.22%)	22,580,115.28	20,400,899.78
Delinquent Taxes	601,460.87	645,028.42
Other Revenues and Additions to Income	6,122,292.99	7,610,537.82
Total Funds	33,523,130.69	32,940,774.26
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	19,888,239.22	20,249,325.00
School Taxes (Including Local and Regional)	7,465,490.00	6,490,490.00
County Taxes (Including Added Tax Amounts)	2,042,192.38	1,981,697.71
Special District Taxes		
Other Expenditures and Deductions from Income	4,925.61	
Total Expenditures and Tax Requirements	29,400,847.21	28,721,512.71
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	29,400,847.21	28,721,512.71
Surplus Balance, December 31	4,122,283.48	4,219,261.55

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	4,122,283.48
Current Surplus Anticipated in 2024 Budget	1,800,000.00
Surplus Balance Remaining	2,322,283.48

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF KEANSBURG
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Budget for 2024 has been appended. This adoption of this document does not confer the authority to expend moneys. The Borough Council will be considering the formal approval of ordinances which will creat legal appropriations to expend the amounts so authorized. Public hearings will be held as each project is considered for approval.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

BOROUGH OF KEANSBURG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Park Improvements	24-1	600,000.00			5,000.00			95,000.00	500,000.00
		-							
Various Road Improvements	24-2	1,350,000.00			50,000.00		150,000.00	150,000.00	1,000,000.00
		-							
Road & Drainage Improvements	24-3	600,000.00			25,000.00			75,000.00	500,000.00
		-							
Outfall Improvements	24-4	600,000.00			25,000.00			75,000.00	500,000.00
		-							
Acquisition of Equipment	24-5	600,000.00			25,000.00			75,000.00	500,000.00
		-							
Miscellaneous Improvements	24-6	600,000.00			25,000.00			75,000.00	500,000.00
		-							
Water/Sewer Utility		-							
Various Sewer Improvements	WS24-1	1,500,000.00					250,000.00	250,000.00	1,000,000.00
		-							
Water Storage Tank	WS24-2	650,000.00			25,000.00		75,000.00	250,000.00	300,000.00
		-							
		-							
TOTAL - THIS PAGE	XXXXX	6,500,000.00	-	-	180,000.00	-	475,000.00	1,045,000.00	4,800,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF KEANSBURG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
Various Park Improvements	24-1	600,000.00	on Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
Various Road Improvements	24-2	1,350,000.00	on Going	350,000.00	250,000.00	200,000.00	200,000.00	200,000.00	150,000.00
		-							
Road & Drainage Improvements	24-3	600,000.00	on Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
Outfall Improvements	24-4	600,000.00	on Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
Acquisition of Equipment	24-5	600,000.00	on Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
Miscellaneous Improvements	24-6	600,000.00	on Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
Water/Sewer Utility		-							
Various Sewer Improvements	WS24-1	1,500,000.00	on Going	500,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
		-							
Water Storage Tank	WS24-2	650,000.00	on Going	350,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
		-							
		-							
TOTAL - THIS PAGE	XXXXX	6,500,000.00	XXXXXXXXXX	1,700,000.00	1,010,000.00	960,000.00	960,000.00	960,000.00	910,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit **BOROUGH OF KEANSBURG**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
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TOTAL - ALL PROJECTS	XXXXX	6,500,000.00	XXXXXXXXXX	1,700,000.00	1,010,000.00	960,000.00	960,000.00	960,000.00	910,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF KEANSBURG

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Various Park Improvements	600,000.00			100,000.00		100,000.00	400,000.00			
	-			-						
Various Road Improvements	1,350,000.00			200,000.00		600,000.00	550,000.00			
	-			-						
Road & Drainage Improvements	600,000.00			100,000.00		100,000.00	400,000.00			
	-			-						
Outfall Improvements	600,000.00			100,000.00			500,000.00			
	-			-						
Acquisition of Equipment	600,000.00			100,000.00			500,000.00			
	-			-						
Miscellaneous Improvements	600,000.00			100,000.00			500,000.00			
	-			-						
Water/Sewer Utility	-			-						
Various Sewer Improvements	1,500,000.00			250,000.00				1,250,000.00		
	-			-						
Water Storage Tank	650,000.00			100,000.00				550,000.00		
	-			-						
	-			-						
TOTAL - THIS PAGE	6,500,000.00	-	-	1,050,000.00	-	800,000.00	2,850,000.00	1,800,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF KEANSBURG

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF KEANSBURG

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
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TOTAL - ALL PROJECTS	6,500,000.00	-	-	1,050,000.00	-	800,000.00	2,850,000.00	1,800,000.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of KEANSBURG, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 13,344,969.82 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays	
			Abstained Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	\$ 1,800,000.00
Miscellaneous Revenues Anticipated		13-099	\$ 4,513,341.11
Receipts from Delinquent Taxes		15-499	\$ 550,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$ 13,344,969.82
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			
\$ -			
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
		07-192	\$ -
Total Revenues		13-299	\$ 20,208,310.93

SUMMARY OF APPROPRIATIONS

	XXXXXX	XXXXXXXXXXXXXX
5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 14,699,984.80
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,379,841.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 731,918.03
(c) Capital Improvements	44-999	\$ 50,000.00
(d) Municipal Debt Service	45-999	\$ 1,286,567.10
(e) Deferred Charges - Municipal	46-999	\$ 60,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,000,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 20,208,310.93

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF KEANSBURG

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/17/2024
Date

Thomas P. Cusick, RMC
Clerk of the Governing Body

2024 Municipal Budget

of the BOROUGH of KEANSBURG County of
MONMOUTH for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	1,800,000.00	2,000,000.00
2. Total Miscellaneous Revenues	4,513,341.11	4,359,357.84
3. Receipts from Delinquent Taxes	550,000.00	531,000.00
4. a) Local Tax for Municipal Purposes	13,344,969.82	12,997,881.38
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	13,344,969.82	12,997,881.38
Total General Revenues	20,208,310.93	19,888,239.22

Summary of Appropriations	2024 Budget		Final 2023 Budget	
	2024 Budget	2023	2024 Budget	2023
1. Operating Expenses:				
Salaries & Wages	8,121,550.00	7,874,432.00		
Other Expenses	7,310,352.83	7,094,469.84		
2. Deferred Charges & Other Appropriations	2,439,841.00	2,263,505.00		
3. Capital Improvements	50,000.00	50,000.00		
4. Debt Service (Include for School Purposes)	1,286,567.10	1,605,832.38		
5. Reserve for Uncollected Taxes	1,000,000.00	1,000,000.00		
Total General Appropriations	20,208,310.93	19,888,239.22		
Total Number of Employees	110	110		

2024 Dedicated		Water/Sewer		Utility Budget	
Summary of Revenues					
			Anticipated		
			2024	2023	
1. Surplus			500,000.00	500,000.00	
2. Miscellaneous Revenues			4,300,000.00	4,200,000.00	
3. Deficit (General Budget)					
Total Revenues			4,800,000.00	4,700,000.00	
Summary of Appropriations					
			2024 Budget	Final 2023 Budget	
1. Operating Expenses:			820,200.00	750,000.00	
Salaries & Wages					
Other Expenses			3,551,487.44	3,542,374.92	
2. Capital Improvements					
3. Debt Service			323,312.56	317,625.08	
4. Deferred Charges & Other Appropriations			105,000.00	90,000.00	
5. Surplus (General Budget)					
Total Appropriations			4,800,000.00	4,700,000.00	
Total Number of Employees			11	11	

Balance of Outstanding Debt			
		General	Sewer
Interest		3,268,697.23	976,800.00
Principal		10,166,654.84	2,999,830.71
Outstanding Balance		13,435,352.07	3,976,630.71

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of KEANSBURG, County of MONMOUTH on April 17th, 2024.

A hearing on the budget and tax resolution will be held at 29 Church St, Keansburg NJ 07734, on May 22nd, 2024 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of _____ the Municipal Clerk at the Municipal Building, 29 Church St, Keansburg New Jersey, 07734 during the hours of 9:00 AM to 4:00pm

BOROUGH OF KEANSBURG SUMMARY OF 2024 BUDGET

Total Budget	20,208,310.93	100.0%	Future Budget Projections				
			2025	2026	2027	2028	2029
Employee Costs:							
Salaries & Wages							
Sheet 17	7,786,508.80	102.00%	7,942,238.98	8,101,083.76	8,263,105.43	8,428,367.54	8,596,934.89
Sheet 25	335,041.20	102.00%	341,742.02	348,576.86	355,548.40	362,659.37	369,912.56
Total	8,121,550.00		8,283,981.00	8,449,660.62	8,618,653.83	8,791,026.91	8,966,847.45
Social Security							
Sheet 19	367,000.00	102.00%	374,340.00	381,826.80	389,463.34	397,252.60	405,197.65
Pensions etc.							
Sheet 19	428,637.00	102.00%	437,209.74	445,953.93	454,873.01	463,970.47	473,249.88
Sheet 19	1,584,204.00	105.00%	1,663,414.20	1,746,584.91	1,833,914.16	1,925,609.86	2,021,890.36
Sheet 19	-		-	-	-	-	-
Sheet 20	77,639.00		54,000.00	54,000.00	54,000.00	54,000.00	54,000.00
Insurance							
Sheet 14	11,000.00	106.00%	11,660.00	12,359.60	13,101.18	13,887.25	14,720.48
Direct Employee Costs	10,590,030.00	52.4%					
General Liability Insurance							
Sheet 14	-	0.0%					
Debt Service:							
Sheet 27	1,286,567.10	6.4%	1,275,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00
Reserve for Uncollected Taxes:							
Sheet 29	1,000,000.00	4.9%	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Capital Funds:							
Sheet 26a	50,000.00	0.2%	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Deferred Charges:							
Sheet 28	60,000.00	0.3%	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
Grants:							
Sheet 25 (less Salaries & Wages above)	368,994.03	1.8%	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
All Other Departmental OE's:							
Various Line Items	6,852,719.80	33.9%	102.00% 6,989,774.20	7,129,569.68	7,272,161.07	7,417,604.29	7,565,956.38
Projected Budget Totals			20,549,379.14	20,929,955.54	21,346,166.59	21,773,351.39	22,211,862.20

**BOROUGH OF KEANSBURG
2024 BUDGET FUNDING**

Project Tax Results

		2025	2026	2027	2028	2029
Budget Funding:						
Fund Balance	1,800,000.00	1,650,000.00	1,675,000.00	1,600,000.00	1,625,000.00	1,650,000.00
Local Revenues	2,379,934.58	2,500,000.00	2,550,000.00	2,700,000.00	2,850,000.00	3,000,000.00
State Aid	2,037,864.00	2,030,000.00	2,030,000.00	2,030,000.00	2,030,000.00	2,030,000.00
Grants	95,542.53	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Delinquent Tax	550,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Local Purpose Tax	13,344,969.82	13,569,379.14	13,874,955.54	14,216,166.59	14,468,351.39	14,731,862.20
	<u>20,208,310.93</u>	<u>20,549,379.14</u>	<u>20,929,955.54</u>	<u>21,346,166.59</u>	<u>21,773,351.39</u>	<u>22,211,862.20</u>
Ratables	1,054,870,392	1,062,870,392	1,070,870,392	1,078,870,392	1,086,870,392	1,094,870,392
Tax Rate	1.265	1.277	1.296	1.318	1.331	1.346
Increase	(0.192)	0.012	0.019	0.022	0.014	0.014
LEVY CAP CAL						
	<i>Prior Year</i>	13,344,969.82	13,569,379.14	13,874,955.54	14,216,166.59	14,468,351.39
	<i>2%</i>	266,899.40	271,387.58	277,499.11	284,323.33	289,367.03
	<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
	<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
	<i>CAP Max</i>	13,770,869.22	14,000,766.72	14,313,454.66	14,662,489.92	14,920,718.42
	<i>Over / (Under) CAP</i>	(201,490.08)	(125,811.17)	(97,288.07)	(194,138.53)	(188,856.21)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,800,000.00	2,000,000.00	(200,000.00)	-10.00%
Local	2,379,934.58	2,353,000.00	26,934.58	1.14%
State Aid	2,037,864.00	1,933,482.00	104,382.00	5.40%
State & Federal Grants	95,542.53	72,875.84	22,666.69	31.10%
Delinquent Tax	550,000.00	531,000.00	19,000.00	3.58%
Local Purpose Tax	13,344,969.82	12,997,881.38	347,088.44	2.67%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	20,208,310.93	19,888,239.22	320,071.71	1.61%
APPROPRIATIONS				
Salaries & Wages	8,121,550.00	7,829,432.00	292,118.00	3.73%
Other Expenses	6,941,358.80	6,796,382.00	144,976.80	2.13%
Statutory & Deferred Charges	2,439,841.00	2,263,505.00	176,336.00	7.79%
State & Federal Grants	368,994.03	259,587.84	109,406.19	42.15%
Capital (without grants)	50,000.00	50,000.00	-	0.00%
Debt Service	1,286,567.10	1,689,332.38	(402,765.28)	-23.84%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,000,000.00	1,000,000.00	-	0.00%
TOTAL APPROPRIATIONS	20,208,310.93	19,888,239.22	320,071.71	0.016094
Adopted Emergencies	-	-	-	

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	13,344,969.82	12,997,881.38	347,088.44	2.67%
Local Tax Rate	1.2651	1.4570	-0.1919	-13.17%
Assessed Valuation	1,054,870,392	891,918,792	162,951,600	18.27%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	13,438,822.66 MAX	13,344,969.82 ACTUAL
CAP Base from Prior Year	16,565,699.00	16,565,699.00	(93,852.84)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	16,979,841.48	17,145,498.47	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	555,865.65	555,865.65		
Other				
Total CAP Allowable	17,535,707.12	17,701,364.11		
Budget Expenditures Sheet 19	17,079,825.80	17,079,825.80		
Remaining or (Excess)	455,881.32	621,538.31		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,122,283.48	4,219,261.55	(96,978.07)
Used to Fund Budget	1,800,000.00	2,000,000.00	(200,000.00)
Remaining Balance	2,322,283.48	2,219,261.55	103,021.93

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.09%	97.22%	-0.13%
Used for Reserve for Taxes	95.78%	95.39%	0.39%
Remaining	1.31%	1.83%	-0.52%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	19,208,310.93	XXXXXXXXXXXX 8,065,490.00
2 Local District School Tax	8,250,000.00	XXXXXXXXXXXX
3 Regional School District Tax		XXXXXXXXXXXX
4 Regional High School Tax		XXXXXXXXXXXX
5 County Tax	2,150,000.00	XXXXXXXXXXXX 2,029,634.97
6 Special District Tax		XXXXXXXXXXXX
7 Municipal Open Space		XXXXXXXXXXXX
8 Municipal Arts and Culture		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	29,608,310.93	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	6,863,341.11	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	22,744,969.82	
12 Amount of item 11 divided by 95.78% equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22.)	23,744,969.82	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	8,250,000.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	2,150,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	13,344,969.82	
Total Amount (Line 12)	23,744,969.82	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,000,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	19,208,310.93	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,000,000.00	
Subtotal	20,208,310.93	
Less: Item 10 - Total Anticipated Revenues	6,863,341.11	
Amount to Be Raised by Taxation in Municipal Budget	13,344,969.82	

Local Tax for Municipal Purpose	13,344,969.82
Addition to Local District School Tax	
Minimum Library Tax	